NEXT EDGE CAPITAL

Next Edge Capital

Value-Added Investment Solutions

About Next Edge Capital

Next Edge Capital Corp. ("Next Edge Capital") is an investment fund manager and a leader in the structuring and distribution of value-added fund products in Canada. The firm is led by an experienced management team that has launched numerous investment solutions in a variety of product structures for over two decades. Next Edge Capital specializes and focuses on providing unique value-added investment vehicles to the Canadian marketplace.

- Founded in July 2006 as Man Investments Canada Corp. and spun out via a management buyout in June 2014 and renamed to Next Edge Capital Corp.
- Registered as an Exempt Market Dealer, Portfolio Manager and Investment Fund Manager*.
- Management team responsible for raising over CDN $3 Billion of alternative assets in Canada since 2000**.
- Focused on providing unique value-added investment ideas.

* Registered as an Investment Fund Manager in Ontario, Québec, Nova Scotia, and Newfoundland and Labrador; a Portfolio Manager in Ontario; and an Exempt Market Dealer in Alberta, British Columbia, Manitoba, New Brunswick, Nova Scotia, Ontario, Québec and Saskatchewan.

**Please note that over CDN $2 Billion of the CDN $3 Billion of alternative assets raised relates to assets raised at a previous firm(s).

The Timeline

2000

Built BluMont Capital Corp.
Over $1 billion raised from 2000 to 2006

2002

Launched Leading Hedge Edge Fund IPO
One of the first and biggest at $212 million

2002

Closed 7 Initial Public Offerings
Syndicated over $800 million from 2002 to 2011

2003

Structured Innovative Linked Notes
Raised over $600 million for Man Investments from 2003 to 2008

2006

Founded Man Investments Canada Corp.
Raised over $2 billion for Man products from 2003 to 2013

2009

AHL Diversified Programme & GLG Emerging Markets Income Funds
Designed open-end alternative funds. Raised $400 million from 2009 to 2012

2014

Launched Next Edge Capital Corp.
Spun out Man Investments Canada Corp. from Man Group Plc

2015

Launched the Next Edge Private Debt Fund

2015

Launched Victory Park Capital Vehicles
Raised over $100 million from 2015 to 2017

2019

Next Edge Private Debt Fund surpassed $300 million of assets

2019

Credit facility obtained for USD $47.5 million from CIBC
To be utilized by the Next Edge Private Debt Fund

2022

Credit facility obtained for USD $50 million from BMO
To be utilized by the Next Edge Private Debt Fund and Next Edge Private Debt Fund (USD)

2022

Launched the Veritas Next Edge Premium Yield Fund
Canadian equity income fund - Mutual fund

2023

Launched 2028 Investment Grade Bond Trust

CIBC credit facility has been increased to USD $85.0 million from USD $47.5 million to be utilized by the Next Edge Private Debt Fund

2024

Syndicated offering raising over $16 Million for CMP Next Edge 2025 Critical and Precious Metals Short Duration Flow-Through LP

2025

Next Edge Capital Corp. Acquires CMP Flow Through Business and forms CMP Next Edge

2025

Searching Tirelessly for WHAT'S NEXT...

Veritas Next Edge Premium Yield Fund

ABOUT THE FUND

The Veritas Next Edge Premium Yield Fund, through Veritas Asset Management Inc., leverages the award-winning, independent, and in-depth research of Veritas Investment Research Corporation to formulate a diversified portfolio of equities with a bias towards yield, and capital preservation. The Fund also utilizes a covered option overlay to generate additional yield and further mitigate downside exposure and adverse price movements.

THE OPPORTUNITY

The Fund offers investors an attractive monthly distribution with the potential for capital appreciation while mitigating risk. The Fund provides higher cash flow potential by combining premiums from covered option writing with dividends from paying securities. Distributions are paid out monthly with a targeted yield of 8% per annum*. In a marketplace whereby passive ETFs market exposure are approaching 50%, where no rationale is placed towards company fundamentals or valuations, this Fund provides exposure to deeply researched and fundamental-based equity selection.

Why Invest in the Veritas Next Edge Premium Yield Fund?

- Attractive and consistent yield generation with a target of 8% per annum*.
- Proven outperformance and capital preservation of Veritas Investment Research Corporation's 20+ years of forensic accounting-based research.
- Capital preservation focus and portfolio volatility mitigation which is a function of fundamental, accounting-based security selection and a covered option strategy.
- Active and opportunistic covered options overlay strategy implemented by a veteran team at Next Edge Capital Corp. with over 25+ years of options and professional money management experience.

The Fund provides access to the Veritas Group - an experienced fund management team at Veritas Asset Management Inc. that leverages the proven independent structure of award-winning research at Veritas Investment Research Corporation.

*Yield will be derived from dividends from portfolio holdings in addition to yield generated from covered option writing. Although the monthly distribution will be at a fixed rate, each month's realized gains/yield per Class of applicable Units of the Fund may be greater to or less than the targeted annual yield of 8% per annum.

2028 Investment Grade Bond Trust

ABOUT THE FUND

The 2028 Investment Grade Bond Trust (the "Fund") invests primarily in corporate debt securities of Canadian companies that are trading at discounts to par value with an average maturity of five years or less and which are expected to be held to maturity. The Fund's portfolio (the "Portfolio") is comprised primarily of debt securities of Canadian companies ("Eligible Debt Securities"). At least 75% of the Portfolio is invested in Investment Grade Securities, and up to 25% of the Portfolio may be invested in High Yield Debt Securities.

THE OPPORTUNITY

The 2028 Investment Grade Bond Fund Trust offers a unique opportunity to invest in high-quality discount bonds while benefiting from attractive tax advantages. With a fixed term ending in March 2028, the Fund allows investors to lock in compelling yields over a defined period, providing clarity on return potential and tax treatment. The Fund is managed by Next Edge Capital Corp., with portfolio sub-advisory by Ridgewood Capital Asset Management Inc. ("Ridgewood") - an independent, award-winning firm with over $1.90 billion in assets under management. Ridgewood brings deep fixed-income expertise, serving high-net-worth individuals, institutions, foundations, and Indigenous clients.

Why Invest in 2028 Investment Grade Bond Trust?

- **Attractive Return Potential**
  Robust, targeted Fund returns (after fees and expenses) based on the Fund's Portfolio.
- **Preferential Tax Structure**
  The Fund focuses on Corporate Investment Grade Bonds that are trading at discounts to their par values that have a built-in price appreciation, which are taxed more beneficially than Corporate Investment Grade Bonds trading at par or at a premium to par value.
- **Attractive Distribution***
  Initial target distribution of $0.14* per Unit per quarter in year one. The distribution rate will be set on an annual basis.
- **Proven Track Record of Performance****
  Ridgewood Capital Asset Management Inc. has outperformed their respective bond benchmark 12 of the past 15 calendar years in a corporate bond mandate they manage and significantly outperformed on a CARR since inception in 2009.
- **Fixed Term (March 2028) Product**
  Closely matching the bond portfolio to the term of the Fund (March 2028) gives clarity to the Fund's return (after fees and expenses) projections and tax benefits, not achieved via an open-ended structure.

* The targeted quarterly distribution rate is not a projection or prediction of future results of the Fund. There can be no assurance that the Fund will achieve the target distribution rate or any particular level of return. Actual results may vary significantly from the target distribution rate.
** Based on the performance of Ridgewood Canadian Investment Grade Bond Fund ("RIB"), a closed-end investment fund, an investment fund which the Adviser to the Fund provides investment management services and which has a similar, yet not identical investment mandate to the Fund.

Next Edge Private Debt Fund

ABOUT THE FUND

The Next Edge Private Debt Fund provides investors with an attractive yielding fixed-income alternative via exposure to a diversified pool of privately negotiated collateral-backed loans to businesses throughout North America. The loans and financing facilities are predominantly senior secured, 1st lien loans that fit within one of our primary financing solutions such as Factoring (receivables-based financing), Asset-Based Lending, Lender Finance, and Specialty Finance. The Fund's primary Credit Advisor is the Garrington Group of Companies ("Garrington"). Garrington has a significant presence in the North American small and medium-sized enterprise ("SME") lending business with roots dating back to 1999 and has deployed more than $5.0 Billion of transactions historically*.

THE OPPORTUNITY

The Fund, via diversified exposure to privately negotiated and collateral-backed loans, has provided historically and aims to continue to achieve consistent attractive returns with a capital preservation focus while providing low volatility and low levels of correlation to most traditional asset classes. We believe the private lending market is very fragmented and offers a significant opportunity in the sub $30MM loan size bracket, an area that tends to be under-served, regional in nature, and competitors that offer fewer financing solutions than we can provide. As such, we continue to believe this is one of the best areas to invest in for superior risk-adjusted returns, when managed properly.

Why Invest in the Next Edge Private Debt Fund?

Private lending fund assets have increased significantly over the past decade. Investors rationale for attraction to the area are numerous and include:

- Strong historical return and cash flow characteristics relative to other fixed-income vehicles.
- Focus on capital preservation.
- Low historical correlation to traditional fixed income and equity markets.
- Historical consistency of returns.
- Access to a broadly diversified pool of shorter-dated privately negotiated loans.

The Credit Advisor

The Fund's primary Credit Advisor is the Garrington Group of Companies ("Garrington"). Garrington, with roots dating back to 1999, has a significant presence in the North American small and medium-sized enterprise ("SME") lending business and has become a very strong partner to Next Edge Capital Corp. and the Fund.

*Fundings are based upon funds that have been deployed historically in Canadian $ in aggregate (as of December 31, 2024) by (a) Garrington; and (b) Liquid Capital Corp., Garrington's subsidiary; and (c) Next Edge Private Debt LP, Garrington's primary capital provider.

CMP Next Edge Resource Class

INVESTMENT OBJECTIVES

The Fund seeks to provide long-term capital appreciation by investing primarily in Canadian resource companies that offer attractive risk-reward characteristics as well as other Canadian equities that offer the potential for capital appreciation.

THE OPPORTUNITY

Canada's resource sector presents a compelling investment opportunity driven by its unparalleled access to abundant and diverse natural resources. As one of the world's leading resource-rich nations, Canada is a key player in the production of vital commodities, including oil, natural gas, gold, and critical minerals. These resources are foundational to industrial development and energy markets worldwide. Canadian resource companies operate within a stable and transparent regulatory framework, providing a solid foundation for sustainable growth. This stability, combined with the country's focus on innovation and efficient resource extraction, positions Canadian resource companies to deliver long-term value to investors.

Investment Strategy and Criteria

- **Large Resource Plays**: Identifying and investing in significant resource opportunities.
- **High-Grade Assets:** Focusing on high-quality resource deposits.
- **Low Cost**: Prioritizing investments with low production costs.
- **Good Jurisdictions:** Ensuring investments are in stable and favourable jurisdictions.
- **Targeted Metals:** Copper, Gold, Silver, Nickel, Zinc.

Sub-Advisor

Palos Wealth Management Inc. is a Montreal-based wealth and investment management firm with over 20 years of experience providing innovative investment solutions. They specialize in active portfolio management, focusing on delivering high-performing investment strategies and consistent, risk-adjusted returns tailored to meet the needs of their clients.

CMP Next Edge Flow-Through Limited Partnerships

ABOUT THE FUND

The CMP Next Edge 2025 Critical and Precious Metals Short Duration Flow-Through Limited Partnership (the "Partnership", "CMP NE 2025 FTLP") investment objective is to provide investors with capital appreciation and a tax-assisted investment in a diversified portfolio of Flow-Through Shares of Resource Companies, and other securities, that offer attractive risk-reward characteristics and which primarily derive revenue from activities incurring Eligible Expenditures in the mining and energy sector.

THE OPPORTUNITY

The CMP NE 2025 FTLP will invest in flow-through shares of resource companies engaged in mining and energy exploration, particularly in critical and precious metals (including, but not limited to, gold, silver, copper, nickel, and zinc). Investment selection is based on a variety of metrics which include resource quality, management experience, financial health, infrastructure access, and environmental considerations. Investors can claim 100% deductions on eligible exploration expenses, along with potential additional investment tax credits.

Why Invest in the CMP Next Edge Flow-Through Limited Partnerships?

Significant Tax Deductions and Tax Credits

One of the primary benefits of investing in flow-through funds is the ability to claim tax deductions and credits.

Strong History in the Resource and Flow-Through Sector in Canada

The CMP® flow-through business has been responsible for raising over $3.1 billion in flow-through investments since 1984.

Experienced Team

The Partnership will leverage the Portfolio Manager's (Palos Wealth Management Inc.) extensive experience in the mining sector, who has participated in over 200 private placement mining deals since 2016. In addition, the Partnership will leverage the General Partner's (CMP Next Edge GP Ltd.) deep understanding of the resource and flow-through market.

Strong Deal Sourcing and Origination Network

The Portfolio Manager, in addition to the General Partner, possesses a very extensive network of referral sources, providing superior access to potential deal flow across Canada.

Supporting Canada and Canada's Resource Sector

Investing in flow-through funds directly supports the growth of Canada's resource sector. These investments provide critical funding for exploration projects, contributing to the discovery of new resources and the development of the country's natural resource industries leading to job creation and significant revenues.

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