

# CMP Next Edge 2025 Critical and Precious Metals Short Duration Flow-Through Limited Partnership

## Tax Guide for Preparing Your 2025 Individual Income Tax Return



### Dear Limited Partners:

Enclosed you will find tax information relating to Forms [T5013 Statement of Partnership Income](#) ("T5013") and [Relevé 15 Amounts Allocated to the Members of a Partnership](#) ("RL-15") (for Québec Residents) which will assist you in preparing your 2025 individual income tax return and in claiming the flow-through share tax deduction and applicable tax credits in respect of your investment(s) in any of the above listed limited partnerships.

The information contained in this guide is strictly for information purposes and should in no way be regarded as tax advice. We strongly recommend that you consult with your investment professional and/or tax advisor to determine the optimal use of your share of the federal/provincial deductions/ credits, as well as the impact, if any, on your liability for alternative minimum tax.

If you have any difficulties completing your individual income tax return or claiming any deductions/credits which appear on your T5013/RL-15, you should consult your investment professional and/or tax advisor.

If you are a corporation or trust and require assistance, please consult with your investment professional and/or tax advisor, as this guide is for individual taxpayers only.

If you are missing any tax forms that make up your 2025 T1 General Income Tax and Benefit Return, please contact your local tax office or visit the CRA website at [www.canada.ca/en/revenue-agency.html](http://www.canada.ca/en/revenue-agency.html).

Yours truly,  
**NEXT EDGE CAPITAL CORP.**

Filing Instructions

|  |   |          |
|--|---|----------|
| A.   | Business Income (Loss), Capital Gains (Losses), Dividends and Interest from a Partnership .....                             | 3        |
|  | (Refer to Exhibit A. 1 and A. 2).....   | 3        |
| B.   | Claiming Canadian Exploration Expenses (CEE) (Refer to Exhibit B) .....   | 3        |
| C.   | Claiming the Mineral Exploration Tax Credit (Refer to Exhibit C).....   | 4        |
| D.   | Claiming the Critical Mineral Exploration Tax Credit (Refer to Exhibit C).....  | 4        |
| <b>For Ontario Residents Only.....</b>           |   | <b>4</b> |
| E.   | Claiming the Critical Mineral Exploration Tax Credit (Refer to Exhibit C).....  | 4        |
| <b>For British Columbia Residents Only .....</b> |   | <b>4</b> |
| F.   | Claiming the British Columbia Mining Flow-Through Share Tax Credit (Refer to Exhibit E).....                                | 4        |
| <b>For Manitoba Residents Only .....</b>         |   | <b>4</b> |
| G.   | Claiming the Manitoba Mineral Exploration Tax Credit (Refer to Exhibit F) .....   | 4        |
| <b>For Saskatchewan Residents Only .....</b>     |   | <b>5</b> |
| H.   | Claiming the Saskatchewan Mineral Exploration Tax Credit (Refer to Exhibit G) .....   | 5        |
| <b>For Québec Residents Only.....</b>            |   | <b>5</b> |
| I.   | Business Income (Loss), Capital Gains (Losses), Dividends and Interest from a Partnership (Refer to Exhibit H.1, H.2) ..... | 5        |
| J.   | Claiming Canadian Exploration Expenses (Refer to Exhibit I).....  | 6        |
| K.   | Claiming Québec Exploration Expenses (Refer to Exhibit J).....  | 6        |

A. Business Income (Loss), Capital Gains (Losses), Dividends and Interest from a Partnership  
(Refer to Exhibit A)

- Box 104

[Limited partnership business income \(loss\) \(Refer to Exhibit A\)](#)  
This amount represents your share of partnership income (loss) for 2025. This amount should be reported on line 12200, page 3 of your [T1 General Income Tax and Benefit Return](#)
- Box 105

[Limited partner's at-risk amount and Limited partner's adjusted at-risk amount](#)  
These two amounts represent a limited partner's original cost of the partnership's interest, plus or minus certain adjustments. A limited partner cannot deduct partnership losses and investment tax credits in excess of the at-risk amount. A limited partner's share of resource expenses is restricted to the partner's adjusted at-risk amount. These two amounts are not reported in the T1 General Income Tax and Benefit Return. They are used by taxpayers and Canada Revenue Agency to determine the limit to which you can deduct losses and resource expenses, as well as investment tax credits that may be claimed.
- Box 106

[Limited partnership loss available for carry forward](#)  
This amount represents your share of the current year's limited partnership loss that cannot be deducted. Note: You may deduct this amount in a later year if, at that time, you have a positive at-risk amount.
- Box 108

[Limited partnership loss available for carry forward](#)  
This amount represents your share of the current year's limited partnership loss that cannot be deducted. Note: You may deduct this amount in a later year if, at that time, you have a positive at-risk amount.
- Box 128

[Interest from Canadian sources \(Refer to Exhibit A\)](#)  
This amount represents your share of partnership interest income for 2025. This amount should be reported in line 3, "Line 12100—Interest and other investment income", of [Federal Worksheet](#) (Form 5000-D1)
- Box 133

[Actual amount of eligible dividends from corporations residing in Canada \(Refer to Exhibit A\)](#)  
This amount represents your share of the partnership's actual eligible dividends received from taxable Canadian corporations for 2025. The taxable amount of eligible dividends from Box 133 should be reported on line 9, "Lines 12000 and 12010 – Taxable amount of dividends from taxable Canadian corporations", of Federal Worksheet (Form 5000-D1). The federal dividend tax credit amount from Box 134 should be reported on line 4, "Line 40425 – Federal dividend tax credit", of Federal Worksheet (Form 5000-D1).
- Box 134

[Actual amount of eligible dividends from corporations residing in Canada \(Refer to Exhibit A\)](#)  
This amount represents your share of the partnership's actual eligible dividends received from taxable Canadian corporations for 2025. The taxable amount of eligible dividends from Box 133 should be reported on line 9, "Lines 12000 and 12010 – Taxable amount of dividends from taxable Canadian corporations", of Federal Worksheet (Form 5000-D1). The federal dividend tax credit amount from Box 134 should be reported on line 4, "Line 40425 – Federal dividend tax credit", of Federal Worksheet (Form 5000-D1).
- Box 151

[Capital gains \(losses\) \(Refer to Exhibit A\)](#)  
This amount represents your share of partnership capital gains (losses) for 2025. This amount should be reported on line 17400, "Capital gains or losses from your T5, T5013, and T4PS slips" on [Capital Gains or Losses - Schedule 3](#) (Form 5000-S3)

B. Claiming Canadian Exploration Expenses (CEE) (Refer to Exhibit B)

- Box 190

[Renounced Canadian exploration expenses](#)  
This amount represents your share of Canadian exploration expenses that were transferred to you for 2025. This amount should be reported in [Form T1229 – Statement of resource expenses and depletion allowance](#) for calculating the maximum CEE deduction available in 2025 to reduce your federal taxable income for the year, or for a future year.

  - i) Report any carry forward balance of Cumulative CEE (CCEE) from the prior year to Area II Box (1) of your Form T1229. A carry forward would arise if you had any unused CEE amount from previous years.
  - ii) Report the amount from Box 190 of the T5013 slip to Area I and Area II of Form T1229.
  - iii) Report on previous year's claim for the federal investment tax credit and current year's claim for the provincial flow-through share tax credit to Area II of Form T1229.
  - iv) Calculate Box [A-B] by subtracting Box B from Box A. Box [A-B] will be the amount carried forward to the 2026 taxation year.

Note: Any unused balance of the CEE pool at the end of the year can be carried forward indefinitely.

Report Area II, Box B to Area III. The total amount in Area III should be reported on line 22400, page 4 of your T1 General Income Tax and Benefit Return.

C. Claiming the Mineral Exploration Tax Credit (Refer to Exhibit C)

Box 194

[Expenses qualifying for the mineral exploration tax credit \(METC\)](#)

This amount represents the Canadian exploration expenses that qualify for the Mineral exploration tax credit (METC) in 2025. This amount should be reported on Form T1229 – Statement of resource expenses and depletion allowance and [T2038 – Investment Tax Credit \(Individuals\)](#) for calculating the investment tax credit available in 2025 to reduce your federal tax payable for the year, for a previous year, or for a future year.

- i) Report the amount from Box 194 on the T5013 slip to Area I & IV of Form T1229.
- ii) Report the provincial flow-through share tax credit available in the year to Area IV of Form T1229.
- iii) Calculate the eligible expenditure qualifying for an investment tax credit in Area IV of Form T1229 and enter the amount on line 67170, Part B of Form T2038.

D. Claiming the Critical Mineral Exploration Tax Credit (Refer to Exhibit C)

Box 239

[Expenses qualifying for the critical mineral exploration tax credit \(CMETC\)](#)

This amount represents the Canadian exploration expenses that qualify for the Critical mineral exploration tax credit (CMETC) in 2025. This amount should be reported on Form T1229 – Statement of resource expenses and depletion allowance and [T2038 – Investment Tax Credit \(Individuals\)](#) for calculating the investment tax credit available in 2025 to reduce your federal tax payable for the year, for a previous year, or for a future year.

- iv) Report the amount from Box 194 on the T5013 slip to Area I & IV of Form T1229.
- v) Report the provincial flow-through share tax credit available in the year to Area IV of Form T1229.
- vi) Calculate the eligible expenditure qualifying for an investment tax credit in Area IV of Form T1229 and enter the amount on line 67175, Part B of Form T2038.

**For Ontario Residents Only**

E. Claiming the Ontario Focus Flow-Through Share Tax Credit (Refer to Exhibit D)

Box 200

[Expenses qualifying for Ontario tax credit](#)

These amounts represent the renounced Canadian exploration expenses that qualify for the Ontario Focus Flow-Through Share Tax Credit for 2025. This amount should be reported on [Form T1221 – Ontario Focused Flow-Through Share Resource Expenses \(Individuals\)](#) to calculate the total qualifying resources available in 2025. Report the amount from Box 200 on the T5013 slip on line 1, 2 or 3 of Form T1221.

Box 244

**For British Columbia Residents Only**

F. Claiming the British Columbia Mining Flow-Through Share Tax Credit (Refer to Exhibit E)

Box 197

[Expenses qualifying for British Columbia tax credit](#)

These amounts represent the renounced Canadian exploration expenses that qualify for the British Columbia Mining Flow-Through Share Tax Credit for 2025. This amount should be reported on [Form T1231 – British Columbia Mining Flow-Through Share Tax Credit](#) for calculating the British Columbia investment tax credit available in 2025. Report the amount from Box 197 on the T5013 slip on line 1, Part 1 of Form T1231.

Box 241

**For Manitoba Residents Only**

G. Claiming the Manitoba Mineral Exploration Tax Credit (Refer to Exhibit F)

Box 199

[Expenses qualifying for Manitoba tax credit](#)

These amounts represent the renounced Canadian exploration expenses that qualify for the Manitoba Mineral Exploration Tax Credit for 2025. This amount should be reported on [Form T1241 – Manitoba Mineral Exploration Tax Credit](#) for calculating the Manitoba mining exploration tax credit available in 2025. Report the amount from Box 199 of the T5013 slip on line 2, Part 1 of Form T1241.

Box 243

## For Saskatchewan Residents Only

H. Claiming the Saskatchewan Mineral Exploration Tax Credit (Refer to Exhibit G)

### Expenses qualifying for Saskatchewan tax credit

Box 198

These amounts represent the renounced Canadian exploration expenses that qualify for the Saskatchewan Mineral Exploration Tax Credit for 2025. This amount should be reported on [Form T1279 – Saskatchewan Mineral Exploration Tax Credit](#) for calculating the Saskatchewan mining exploration tax credit available in 2025. Report the amount from Box 198 on the T5013 slip on line 2, Part 1 of Form T1279

Box 242

## For Québec Residents Only

I. Business Income (Loss), Capital Gains (Losses), Dividends and Interest from a Partnership (Refer to Exhibit H)

### Net Canadian and foreign business income (or loss) (Refer to Exhibit H)

Box 1

This amount represents your share of partnership income (loss) for 2025. This amount should be reported on line 29, "Income from a partnership of which you were a specified member" of [Schedule L](#).

### Actual amount of eligible dividends (Refer to Exhibit H)

Box 6a

This amount represents your share of the partnership's actual dividends received from Canadian Corporations for 2025.

- i) Calculate the taxable amount of eligible dividends by multiplying Box 6a of the RL-15 slip by 1.38. This taxable dividend amount should be reported on line 128, page 2 of your [Québec Income Tax Return](#).
- ii) Report the amount in Box 6a of the RL-15 slip on line 166, page 2 of your Québec Income Tax Return, respectively.

### Interest and other investment income from Canadian sources (Refer to Exhibit H)

Box 7

This amount represents your share of partnership interest for 2025. This amount should be reported on line 130, page 2 of your Québec Income Tax Return.

### Capital gains (or capital losses) (Refer to Exhibit H)

Box 12

This amount represents your share of partnership capital gains (losses) for the 2025 tax year. This amount includes the capital gains (losses) resulted from resource property and non-resource property as illustrated in the Note area of your RL-15 slip. The capital gains (losses) resulted from resource property should be reported on line 47 of [Schedule G](#). The capital gains (losses) resulted from non-resource property should be reported on line 22 of Schedule G.

The amount that doesn't entitle you to capital gains deduction (line 292, page 3 of your Québec Income Tax Return), must be entered on line 34 of [Schedule N](#) and must reflect amount on line 139 of your Québec Income Tax Return, (see line 260 instructions in the [Revenu Québec Guide](#) for 2025 income tax return)

**Note:** You are strongly advised to consult with your own tax advisor to determine your eligibility for exemption on capital gains realized from the disposition of resource property.

### Gross income (or gross loss) of the partnership

Box 14

This amount represents the total 2025 gross income of the partnership. You are not required to report this amount in your Québec Income Tax Return.

### At-risk amount of a limited partner

Box 26

This amount represents a partner's original cost of partnership interest plus or minus certain adjustments. A limited partner cannot deduct partnership losses and resource expenses in excess of the "at-risk" amount. This amount is for reference only and is not reported in your Québec Income Tax Return.

### Limited partnership loss

Box 27

This amount represents your share of the current year limited partnership loss that cannot be deducted. **Note:** You may deduct this amount in a later year if, at that time, you have a positive at-risk amount.

### Dividend tax credit (Refer to Exhibit H)

Box 44

Report the dividend tax credit on line 415, page 4 of your Québec Income Tax Return.

**Box 45****Eligible taxable capital gains amount on resource property (Refer to Exhibit L)**

This amount entitles you to the capital gains deduction on resource property. Report the amount in Box 45 on both Line 27 and Line 60 in the [Form TP-726.20.2-V – Capital Gains Deduction on Resource Property](#) *Note*: You are strongly advised to consult with your own tax advisor to determine your eligibility for exemption on capital gains realized from the disposition of resource property.

**Box 53****Limited recourse amount**

This amount represents the total 2025 deemed limited-recourse amount of the partnership. You are not required to report this amount on your Québec Income Tax Return

**J. Claiming Canadian Exploration Expenses (Refer to Exhibit I)****Canadian exploration expenses (Refer to Exhibit I)****Box 60**

This amount represents your share of Canadian exploration expenses for 2025. This amount should be added to the Canadian Exploration Expenses pool to determine the maximum available deduction. Please use Summary of Canadian Exploration Expenses in Exhibit I to guide you in your calculations.

- i) Report any carry forward balance of Cumulative CEE (CCEE) from the prior year in column (A)
- ii) Report the amount from Box 60 of the Relevé 15 slip in column (B).
- iii) Report the amount from Box 62 of the Relevé 15 slip in column (F).
- iv) Calculate column (H) by adding column (A) to column (B) & subtracting columns (C), (D), (E), (F) & (G).
- v) Report your desired CEE claim for the current year in column (J). *Note*: You may claim any amount of CEE deduction up to a maximum of 100% of Box H.
- vi) Calculate column (K) by subtracting column (J) from column (H). Column (K) will be carried forward to your next year's Québec Income Tax Return.
- vii) Report the total amount in column (J) on the line 241, "Deduction for exploration and development expenses", page 3 of your Québec Income Tax Return.

**K. Claiming Québec Exploration Expenses (Refer to Exhibit J)****Québec exploration expenses****Box 62**

This amount represents your share of Québec exploration expenses for 2025. This amount should be reported on line 250, 'Other deductions', page 3 of your Québec Income Tax Return. Also, enter code "09" on line 249, page 3 of your Québec Income Tax Return

**Québec exploration expenses, Québec surface mining exploration expenses, & Québec oil & gas exploration expenses incurred in Québec****Box 62**

This amount represents your share of Québec exploration expenses and surface mining exploration expenses, or oil and gas exploration expenses, incurred in Québec for 2025. For the RL-15 slip, calculate the total amount of 10% of Box 62 and 10% of Box 63. Report this total on line 287, page 3 of your Québec Income Tax Return. Enter the corresponding number "04", "Additional Deduction for Québec Resources" in box 286. If you are entitled to more than one type of deduction on line 287, enter the number "80" in box 286.

**Box 63**

This amount represents your share of Québec exploration expenses and surface mining exploration expenses, or oil and gas exploration expenses, incurred in Québec for 2025. For the RL-15 slip, calculate the total amount of 10% of Box 62 and 10% of Box 63. Report this total on line 287, page 3 of your Québec Income Tax Return. Enter the corresponding number "04", "Additional Deduction for Québec Resources" in box 286. If you are entitled to more than one type of deduction on line 287, enter the number "80" in box 286.

**Exploration expenses incurred in Northern Québec****Box 64**

This amount represents your share of exploration expenses incurred in Northern Québec. Only corporations are entitled to an additional deduction with respect to these exploration expenses.

**T5013**  
Statement of Partnership Income  
État des revenus d'une société de personnes

Canada Revenue Agency / Agence de revenu du Canada

Fiscal period-end / Exercice se terminant le: YYYY-MM-DD

Partner's name and address - Nom et adresse de l'associé

Partner's identification number (TS) / Numéro d'identification de l'associé (TS)

Partner's share of partnership income / Part du revenu de la société de personnes

Box 104, 133, 134, 151, 128

Protected B when completed - Protégé B une fois rempli

**T1**  
Income Tax and Benefit Return  
Revenu et prestations

Canada Revenue Agency / Agence de revenu du Canada

For more information, go to [canada.ca/taxes-deceased-file-final-return](https://canada.ca/taxes-deceased-file-final-return)

Step 1 - Identification and other information

Identification: First name, Last name, Social insurance number (SIN), Marital status on December 31, 2024

Residence information: Your province or territory of residence on December 31, 2024

Your spouse's or common-law partner's information

5006-E (Page 1 of 8)

**Federal Worksheet**  
T1

Use this worksheet to calculate the amounts to enter on your return. Keep this worksheet for your records. Do not attach it to your return.

**Lines 12000 and 12010 - Taxable amount of dividends from taxable Canadian corporations**

Special rules apply for income from property (including shares) that one family member lends or transfers to another. For more information, about loans and transfers of property, go to [canada.ca/line-12000](https://canada.ca/line-12000)

You may be able to claim a dividend tax credit for dividends you received from taxable Canadian corporations. See line 40425 of this worksheet.

**Taxable amount of dividends (other than eligible)**

Box 32 of all T3 slips: 1  
Box 25 of all T4PS slips: + 2  
Box 11 of all T5 slips: + 3  
Box 130 of all T5013 slips: + 4  
Add lines 1 to 4. Enter this amount on **line 12010** of your return: = 6

**Taxable amount of dividends (eligible and other than eligible)**

Boxes 32 and 50 of all T3 slips: 6  
Boxes 25 and 31 of all T4PS slips: + 7  
Boxes 11 and 25 of all T5 slips: + 8  
Boxes 130 and 133 of all T5013 slips: + 9  
Add lines 6 to 9. Enter this amount on **line 12000** of your return: = 10

**Taxable amount of dividends if you did not receive an information slip**

Actual amount of eligible dividends received: 11  
Applicable rate: x 138% 12  
Line 11 multiplied by the percentage from line 12: = 13  
Actual amount of dividends other than eligible dividends received: 14  
Applicable rate: x 115% 15  
Line 14 multiplied by the percentage from line 15: = 16  
Include this amount on **line 12010** of your return: + 16  
Line 13 plus line 16. Include this amount on **line 12000** of your return: = 17

**Line 12100 - Interest and other investment income**

For more information, go to [canada.ca/line-12100](https://canada.ca/line-12100)

Box 25 of all T3 slips: 1  
Boxes 13, 14, 15, and 30 of all T5 slips: + 2  
Boxes 128, 135, and 146 of all T5013 slips: + 3  
Amounts credited to you that you did not receive (such as reinvestments): + 4

**Line 40425 - Federal dividend tax credit**

Complete the following calculation if you reported dividends from taxable Canadian corporations on line 12000 of your return. Note: Foreign dividends do not qualify for this credit.

**Calculation of the federal dividend tax credit as shown on your information slips**

Boxes 39 and 51 of all T3 slips: 1  
Boxes 26 and 32 of all T4PS slips: + 2  
Boxes 12 and 26 of all T5 slips: + 3  
Boxes 131 and 134 of all T5013 slips: + 4  
Add lines 1 to 4: = 5

If you did not receive an information slip for some of the dividends that you received, continue at line A. Otherwise, enter the amount from line 5 on **line 40425** of your return.

**Calculation of the federal dividend tax credit if you did not receive an information slip**

Amount from line 12000 of your return (I): A  
Amount from line 12010 of your return (II): B  
Amount A minus amount B: = C  
Line 6 plus line 7: = 8  
Line 5 plus line 8: = 9  
Enter this amount on **line 40425** of your return.

(1) Enter only the amount of dividends that were not shown on an information slip.

**Line 41000 - Federal political contribution tax credit**

You can claim a credit for the amount of contributions that you or your spouse or common-law partner made in the year to a registered federal political party, a registered association, or a candidate in a federal election.

If you received, or expect to receive, any advantage for making a contribution, the eligible amount you can claim is the amount of the fair market value of your contribution that is more than any advantage. An advantage generally includes the value of certain property, service, compensation, use, or any other benefit.

If your total federal political contributions from line 40900 of your return were **\$1,275 or more**, enter 5650 on line 41000 of your return. If not, use the amount from line 40900 of your return to decide which column to complete.

|  | Line 40900 is \$400 or less | Line 40900 is more than \$400 but not more than \$750 | Line 40900 is more than \$750 |
|--|-----------------------------|---|-------------------------------|
| Total federal political contributions from line 40900 of your return |                             |   |                               |
| Line 1 minus line 2 (if negative, enter '0')                         | 0.00                        | 400.00  | 750.00                        |
|  | x 75%                       | x 50%   | x 33.33%                      |

**T1**  
Schedule 3  
Capital Gains or Losses  
Revenus et pertes en capital

Canada Revenue Agency / Agence de revenu du Canada

Protected B when completed

Complete this schedule to calculate your taxable capital gains to report on line 12700 of your return. If you realized a capital gain on a disposition, you may be able to claim a capital gains deduction for a qualifying business transfer (line 25396) or capital gains deduction (line 25400).

For more information about capital gains or losses, including business investment losses, go to [canada.ca/taxes-capital-gains](https://canada.ca/taxes-capital-gains). For help completing this schedule, see Chapter 2 of Guide T4037, Capital Gains.

If you need more space, attach a separate sheet. Attach a copy of this schedule to your paper return.

**How to complete this schedule**

Part 1 - Complete this part if you disposed of property in 2024 that was your principal residence and that you are claiming a principal residence exemption for.

Part 2 - Complete this part if you disposed of a housing unit, or a right to acquire a housing unit, located in Canada (including a rental property) that was not already considered inventory and was owned for less than 365 consecutive days before the disposition.

Part 3 - Complete this part to report the disposition of different types of property during Period 1 (January 1 to June 24, 2024) and Period 2 (June 25 to December 31, 2024).

Part 4 - Complete this part to calculate your total capital gains or losses for periods 1 and 2.

Part 5 - Complete this part to calculate your taxable capital gains or net capital loss.

**If you have a net capital loss**

Do not report your net capital loss for 2024 on line 12700 of your return. You can carry it forward indefinitely and apply it against a taxable capital gain in the future. Your net capital loss, if any, will appear on your 2024 notice of assessment or reassessment. If you would like to apply the net capital loss you incurred in 2024 against taxable capital gains you reported on your 2021, 2022 or 2023 return, complete Form T1A, Request for Loss Carryback.

Note: If you are completing this schedule for a deceased person, go to [canada.ca/taxes-deceased-net-capital-loss](https://canada.ca/taxes-deceased-net-capital-loss).

**Part 1 - Principal residence**

Complete Form T2091 (IND), Designation of a Property as a Principal Residence by an Individual (Other than a Personal Trust), or Form T1255, Designation of a Property as a Principal Residence by the Legal Representative of a Deceased Individual, whichever applies.

A deemed disposition occurs when you are considered to have disposed of property even though you did not actually sell it. For example, a deemed disposition may occur when you change how you use your principal residence, such as when you change all or part of your principal residence to a rental or business operation, or change your rental or business operation to a principal residence.

If you were not a resident of Canada for the entire time you owned the designated property, your period of non-residence may reduce or eliminate the amount of the principal residence exemption. For more information, see Income Tax Folio S1-F3-C2, Principal Residence.

**Principal residence designation**

Tick the box that applies to your designation of the property described on Form T2091 (IND) or Form T1255.

1  I designate the property as my principal residence for all of the years that I owned it or for all of the years that I owned it except one year.

2  I designate the property as my principal residence for some but not all of the years that I owned it.

3  I designate the properties as my principal residences for some or all of the years that I owned them.

5000-03 (24) (Page 1 of 5)



EXHIBIT C: Claiming Mineral Exploration and Critical Mineral Exploration Tax Credits (METC & CMETC)



**T5013** Statement of Partnership Income / État des revenus d'une société de personnes

Canada Revenue Agency / Agence du revenu du Canada

Fiscal period-end / Exercice se terminant le: YYYY-MM-DD

Partners' name and address - Nom et adresse de l'associé

Partners' identification number - Numéro d'identification de l'associé

Partners' or an (N) of partnership / Part de l'associé (N) dans la société de personnes

Box - Case Code Amount - Montant

194  
239

See the privacy notice on your return / Consultez l'avis de confidentialité dans votre déclaration

**Investment Tax Credit (Individuals)**

Canada Revenue Agency / Agence du revenu du Canada

Protected B when completed

Part B - Calculating the current-year non-refundable ITC

**Mineral exploration tax credit (METC)**

Total of your flow-through mining expenditures related to mineral exploration tax credit (also referred to as renounced Canadian exploration expenses) from the appropriate line in Part IV of Form T1229, Statement of resource expenses and depletion allowance: 67170 × 0.5 =

**Critical mineral exploration tax credit (CMETC)**

Total of your flow-through critical mineral mining expenditures related to critical mineral exploration tax credit (also referred to as renounced Canadian exploration expenses) from the appropriate line in Part IV of Form T1229, Statement of resource expenses and depletion allowance: 67176 × 0.30 =

**Apprenticeship job creation tax credit (AJCTC)**

Table 1 - Calculation of total Apprenticeship job creation tax credit

| Contract number (SIN or name of apprentice) | Name of eligible trade | The lesser of eligible salary and wages* payable in the year or \$20,000 |
|---|------------------------|--|
| 1   |                        |  |
| 2   |                        |  |
| 3   |                        |  |

Total apprenticeship job creation tax credit (Total of amounts in column 3 plus applicable amount from box 40\* of your T3 slip): 67100 × 0.10 =

**Total current-year non-refundable tax credits (add amounts B, C, D and E)**

\* Enter the amount from box 40 of your T3 slip as applicable, based on the code in box 43 in Guide T4013, T3 Trust Guide, and the instructions provided in the statement by the trust.

\*\* Net of any government or non-government assistance received or to be received in respect of eligible salary and wages.

**Statement of resource expenses and depletion allowance**

Canada Revenue Agency / Agence du revenu du Canada

Protected B when completed

Use this form to calculate your resource expenditure pools, exploration and development expense deduction, expenses renounced in respect of flow-through shares which qualify for investment tax credits (ITC) and to claim your depletion allowance.

Attach your T101, T5013, and T5 slips to the statement. If you do not have any of these slips, attach a statement that identifies you as a partner in the venture.

Attach a separate sheet of paper if you need additional space for Areas I, IV, or V.

Attach a completed copy of this form to your T1 General Income Tax and Benefit Return.

**I. Summary of T101 and T5013 slips (Renounced Canadian Exploration and Development Expenses)**

| Identification number (*) | Canadian exploration expense (CEE) |            | Canadian development expense (CDE) |            | Expenses qualifying for an ITC        |   |
|---------------------------|------------------------------------|------------|------------------------------------|------------|---------------------------------------|---|
|                           | Renunciation                       | Assistance | Renunciation                       | Assistance | Mineral exploration tax credit (METC) | Critical mineral exploration tax credit (CMETC) |
|                           |                                    |            |                                    |            |                                       |   |
| <b>Total</b>              |                                    |            |                                    |            |                                       |   |

Portion of any reduction subject to an interest-free period: Enter the total of the amounts reported in box 130 of your T101 or box 190 of your T5013 slips.

Portion subject to an interest-free period: Enter the total of the amounts reported in boxes 125 and 126 of your T101 or boxes 180 and 240 of your T5013 slips.

(\*) Identification number on Form T101 - Statement of Resource Expenses or the partnership's identification number on Form T5013 - Statement of Partnership Income.

**II. Canadian resource expenditure pools**

The amounts calculated in Area I above form part of year CCEE (Cumulative Canadian Exploration Expense) and CCDE (Cumulative Canadian Development Expense) pools, as the case may be. In most cases the CCOOPE (Cumulative Canadian Oil and Gas Property Expense) pool is relevant only if you have an opening balance.

**Regular Deduction**

|  | CCEE              | CCDE   | CCOPE |
|--|-------------------|--------|-------|
| Balance at the beginning of the year   | (1)               |        |       |
| Total current year renunciation from Area I  |                   |        |       |
| Other resource expenses (T5013 slips, boxes 173 to 175 and 200)  |                   |        |       |
| Other (specify):   |                   |        |       |
| <b>Total current year addition</b>   | (2)               |        |       |
| <b>Deduct:</b>   |                   |        |       |
| Total assistance from Area I   |                   |        |       |
| Previous year's claim for federal investment tax credit  |                   |        |       |
| Provincial flow-through share tax credit received or entitled to receive   |                   |        |       |
| Assistance (T5013 slips, boxes 179 to 181)   |                   |        |       |
| Other (specify):   |                   |        |       |
| <b>Total current year deduction</b>  | (3)               |        |       |
| <b>Balance available</b>   | (1) - (2) - (3) A |        |       |
| (If the balance is negative for CCEE or CCDE, include the amount on line 13000 of your income tax return; a negative CCOOPE balance will first reduce your CCDE) |                   |        |       |
| <b>Maximum deduction rate:</b>   |                   |        |       |
| Maximum exploration and development expenses available for deduction (if negative enter zero)  | A × Rate (4)      | × 100% | × 30% |
| Exploration and development expenses claimed (Enter the amount in 4 or a lesser amount)  | B                 |        |       |

T1229 E (CA Form 101-11) Page 1 of 2

**Accelerated Investment Incentive**

Canada Revenue Agency / Agence du revenu du Canada

Protected B when completed

Add: Accelerated CDE renounced under a FTS agreement entered into after November 20, 2018

Other Accelerated CDE or Accelerated CCOGPE (Note 1)

**Deduct:**

Total reductions net of additions other than Accelerated CDE / Accelerated CCOGPE

CDE / CCOGPE claimed in 2017 (Note 2)

Current year reduction

Total reductions

Total current year additions

Deduct Accelerated CDE / Accelerated CCOGPE

Additions other than Accelerated CDE

Total current year reductions less Subtotal E (if negative, enter Zero) [D - E]

Balance [C - F]

Rate

Maximum Accelerated Investment Incentive available

Accelerated Investment Incentive claimed (Note 3)

Balance at the end of the year A - B - H

Note 1: CDE or CCOGPE incurred by you after November 20, 2018 that is not renounced to you under a flow-through share agreement and that is not the cost of Canadian resource property acquired by you from a person or partnership with whom you do not deal at arm's length.

Note 2: See amount in B of your 2017 T1229.

Note 3: The Accelerated Investment Incentive is only available in the year in which the CDE or CCOGPE is incurred or renounced to you.

**III. Exploration and development expenses (Line 22400 - Exploration and development expenses - Canada.ca)**

Canadian exploration and development expenses claimed (Sum of the claims in B and H above)

Foreign resource expenses claimed (attach a schedule that gives the details of the amount claimed)

Foreign exploration and development expenses claimed (attach a schedule that gives the details of the amount claimed)

Other expenses (e.g. Crown charges)

Total exploration and development expenses (enter on line 22400 of your income tax return)

**IV. Expenditures qualifying for an investment tax credit (Line 41200 - Investment tax credit - Canada.ca)**

|  | METC | CMETC |
|--|------|-------|
| Expenditures qualifying for an investment tax credit from Area I   |      |       |
| Deduct: Provincial flow-through share tax credit received or entitled to receive / Allocate the provincial tax credit(s) proportionately according to the federal tax credits being claimed, based on the amount(s) included in the appropriate columns under "Expenses qualifying for a provincial tax credit" on the T101 slip or amount(s) provided by a partnership on your T5013 slip or in a letter. |      |       |
| Eligible resource expenditures qualifying for an investment tax credit (enter on line 67170 or line 67176, as applicable, of your Form T2308(IND) E)   |      |       |

For the CEE eligible for the CMETC, you can choose to claim the CMETC (at 30%) or METC (at 15%) but not both. Once you have chosen whether you want to claim the CMETC or the METC on your eligible CEE for the year, you cannot change to the alternate credit at a later date.

**V. Depletion allowances (specify) (Line 23200 - Other deductions - Canada.ca)**

(enter on line 23200 of your income tax return)

T1229 E Page 2 of 2

EXHIBIT D: Claiming the Ontario Focused Flow-Through Share Tax Credit  
(for Ontario Residents Only)

Canada Revenue Agency / Agence du revenu du Canada  
Fiscal period-end / Exercice se terminant le: YYYY-MM-DD  
T5013 Statement of Partnership Income / État des revenus d'une société de personnes

TS  
Resident type / Série de déclaration

001 Partnership account number / Numéro de compte de la société ou personnel (RÉ) (série 001)  
002  
003  
004

005  
006

Partner's name and address - Nom et adresse de l'associé  
Last name (part - Nom de famille) (en lettres majuscules) First name - Prénom Initials - Initiales

200  
244

Box - Case Code Amount - Montant Box - Case Code Amount - Montant

See the privacy notice on your return / Consultez l'avis de confidentialité dans votre déclaration

Ontario Ontario Focused Flow-Through Share Resource Expenses (Individuals) Protected B when completed

Complete this form if you are claiming an Ontario focused flow-through share tax credit on your Form ON479, Ontario Credits. You must be a resident of Ontario on the last day of the tax year to claim this credit.

Any credit claimed in a tax year will reduce the balance of your Cumulative Canadian Exploration Expense (CCEE) pool in the year following the credit claim. If the pool balance is negative after this deduction, the negative amount must be reported as income on line 13000 of your return.

If you are filing a paper return, attach a copy of this form to your return as well as the credit certification documents (Form T101, Statement of Resource Expenses, or Form T5013, Statement of Partnership Income) that you received from a mining exploration corporation that incurred qualifying expenses in Ontario.

|         |                         |
|---------|-------------------------|
| Name    | Social insurance number |
| Address | Tax year                |

Use a separate line to enter the identification number for each corporation (not applicable for T5013 slips) and the amounts from boxes 145 and 155 of your T101 slips, or boxes 200 and 244 of your T5013 slips.  
If you need more space, attach a separate list and enter only your total on line 4.

|   |  |   |   |
|---|--|---|---|
| Identification number   | Enter the amount of qualifying expenses. |   | 1 |
| Identification number   | Enter the amount of qualifying expenses. | + | 2 |
| Identification number   | Enter the amount of qualifying expenses. | + | 3 |
| Add lines 1 to 3. Ontario focused flow-through share tax credit |  | = | 4 |

Enter this amount on line 63220 of your Form ON479.

See the privacy notice on your return.

T1221 E (Ce formulaire est disponible en français.) Page 1 of 1 Canada

EXHIBIT E: Claiming the British Columbia Mining Flow-Through Share Tax Credit  
(for British Columbia Residents Only)



Canada Revenue Agency / Agence du revenu du Canada  
Fiscal period-end / Exercice se terminant le: YYYY-MM-DD  
T5013 Statement of Partnership Income / État des revenus d'une société de personnes

Partnership account number (15 characters) / Numéro de compte de la société de personnes (15 caractères): 001  
Taxpayer identification number (see statement on back) / Numéro d'identification de votre société (voir l'annexe au verso): TS  
Partner code / Code de l'associé: 002  
Country code / Code du pays: 003  
Resident box / Boîte des résidents: 004

Partner's name and address - Nom et adresse de l'associé  
Last name (part - Nom de famille (en lettres majuscules)) / Prénom / Initials - Initiales  
Box - Case / Code / Other information - Autres renseignements

Code Amount - Montant Box - Case Code Amount - Montant  
197  
241

T5013 Protected B when completed - Protégé B une fois rempli

BRITISH COLUMBIA  
British Columbia Mining Flow-Through Share Tax Credit  
Protected B when completed 2024

Complete this form to calculate your British Columbia mining flow-through share (BC MFTS) tax credit. You can claim this credit if you received a Form T101, Statement of Resource Expenses, with an amount in box 141 or 151 (or both), or a Form T5013, Statement of Partnership Income, with an amount in box 197 and box 241.

The BC MFTS tax credit is 20% of BC flow-through mining expenditures renounced to an individual by a corporation under a flow-through share agreement. The expenditures must have been incurred, or deemed by subsection 66(12.66) of the federal Income Tax Act to have been incurred, before January 1, 2025.

The credits you earned in the year are used to reduce your British Columbia tax payable for that year. Any unused amounts can be carried forward for 10 years or carried back for three years.

You must claim your BC MFTS tax credit no later than 12 months after your tax-filing due date for the tax year for which you received a T101 or T5013 slip.

If you are filing a paper return, **attach** this form and your T101 or T5013 slips.

**Part 1 – BC flow-through mining expenditures eligible for the credit**  
Enter the total of all eligible amounts from boxes 141 and 151 of your T101 slips and from box 197 and box 241 of your T5013 slips.

|   |                               |       |   |  |
|---|-------------------------------|-------|---|--|
| Line 1 multiplied by the percentage from line 2 | Current-year credit available | 68800 | = |  |
|---|-------------------------------|-------|---|--|

**Part 2 – BC MFTS tax credit claim for 2024**  
Enter the amount from line 3.

|                    |                        |   |  |
|--------------------|------------------------|---|--|
| Line 4 plus line 5 | Total credit available | = |  |
|--------------------|------------------------|---|--|

Enter the amount from line 89 of your Form BC428, British Columbia Tax.  
(If you have to pay tax to more than one jurisdiction, enter the amount from line 57 of Form BC428MJ in Part 4 of your Form T2203, Provincial and Territorial Taxes for Multiple Jurisdictions.)

|        |                    |  |
|--------|--------------------|--|
| Line 7 |                    |  |
| Line 8 |                    |  |
| Line 9 | Current-year claim |  |

T1231 E (Ce formulaire est disponible en français.) Page 1 of 2 Canada



EXHIBIT G: Claiming the Saskatchewan Mineral Exploration Tax Credit  
(for Saskatchewan Residents Only)



**T5013**  
Statement of Partnership Income  
État des revenus d'une société de personnes

Canada Revenue Agency / Agence du revenu du Canada

Fiscal period-end / Exercice se terminant le: YYYY-MM-DD

Partnership account number (15 characters) / Numéro de compte de la société de personnes (15 caractères)

Partner's name and address - Nom et adresse de l'associé

Partner's identification number (Taxpayer's) / Numéro d'identification de l'associé (Taxpayer's)

Partner's share (%) of partnership / Part de l'associé (%) dans la société de personnes

Box 198 and 242 are highlighted in red.

**Saskatchewan** Protected B when completed 2024

### Saskatchewan Mineral Exploration Tax Credit

Complete this form to calculate your Saskatchewan mineral exploration tax credit. You can claim this credit if you received a Form T101, Statement of Resource Expenses, from a mining corporation, with an amount in box 143 or 153 (or both), or a Form T5013, Statement of Partnership Income, received as a member of a partnership, with an amount in box 198 or 242 (or both).

The credits you earned in the year are used to reduce your Saskatchewan tax payable for that year. Any unused amounts can be carried forward for 10 years or carried back for 3 years.

If you are filing a paper return, **attach** this form and your T101 or T5013 slips.

**Part 1 – Saskatchewan mineral exploration tax credit for 2024**

Enter the unused Saskatchewan mineral exploration tax credit amount from your 2023 notice of assessment or reassessment. 1

Enter the total of all eligible amounts from boxes 143 and 153 of your T101 slips and from boxes 198 and 242 of your T5013 slips. 2

Tax credit rate  $\times$  30% 3

Line 2 multiplied by the percentage from line 3 **Current year credit available 63600** 4

Line 1 plus line 4 **Total credit available** 5

Enter the amount from line 77 of Form SK428, Saskatchewan Tax. (If you have to pay tax to more than one jurisdiction, enter the amount from line 40 of Form SK428MJ in Part 4 of your Form T2203, Provincial and Territorial Taxes for Multiple Jurisdictions.) 6

Enter **whichever is less**: (amount from line 5 or line 6)  
Enter this amount on **line 78** of your Form SK428 or **line 41** of your Form SK428MJ in Part 4 of your Form T2203, whichever applies. **Current year claim** 7

**Part 2 – Unused credit available**

Complete this part if the amount of your current-year claim (line 7) is less than the total credit available (line 5).

Amount from line 5 8

Amount from line 7 9

Line 8 minus line 9 **Total unused credit available** 10

**Carryback to previous years**

Enter on line 11 any part of the amount from line 10 that you want to carry back to 2023 to reduce your Saskatchewan tax. Enter on line 12 any amount that you want to carry back to 2022 and, on line 13, any amount that you want to carry back to 2021.

Enter the amount you want to carry back to 2023. 63601 11

Enter the amount you want to carry back to 2022. 63602 12

Enter the amount you want to carry back to 2021. 63603 13

**Certification**

I certify that the information given on this form is correct and complete.

Signature \_\_\_\_\_ Date Year Month Day

See the privacy notice on your return.

T1279 E (Ce formulaire est disponible en français.) Page 1 of 1







This information is general in nature and is provided for information purposes only. Such information should not be relied upon as investment or tax advice. Based on an individual's circumstances, the application of laws and regulations may vary, and we strongly recommend you consult your investment professional or tax advisor for a comprehensive review of your personal tax situation. Information is provided "as is" without warranties of any kind, express or implied, including accuracy, timeliness and completeness.

 18 King Street E, Suite 902 Toronto, ON M5C 1C4  
 416.775.3600 **Toll Free:** 1.877.860.1080  
 [info@nextedgecapital.com](mailto:info@nextedgecapital.com)

Follow us:



[nextedgecapital.com](http://nextedgecapital.com)