NEXT EDGE CAPITAL | Cordeau INVESTMENT and ASSETS

Next Edge CIA Disciplined Growth Portfolio

September 2026

Important Notes

The " Next Edge CIA Disciplined Growth Portfolio" or "Fund" means the " Next Edge CIA Disciplined Growth Portfolio". Capitalized terms not defined in this presentation are defined as set forth in the prospectus of the Fund (the "Prospectus"). This communication is not, and under no circumstances is to be construed as, an invitation to make an investment in the Fund nor does it constitute a public offering to sell the Fund or any other products described herein. Applications for the Fund will only be considered on the terms of the Prospectus. The Fund is undertaking an initial public offering. The Fund will be a TSX listed NI 81-102 non-redeemable investment fund. The Fund is available for purchase for a limited time period by prospective investors of the Agents of the offering and/or the Selling Group only.

Terms defined herein shall have the same meaning as in the Prospectus. There is no guarantee that an investment in the Fund will earn any positive return in the short or long-term, nor is there any guarantee that the net asset value per Unit will appreciate or be preserved. An investment in the Units is appropriate only for investors who have the capacity to absorb a loss of some or all of their investment. Investors should review the Prospectus in its entirety for a complete description of the Fund, its risks, and consult their registered dealers before making an investment. See the "Risk Factors" section in the Fund's Prospectus for a discussion of certain factors that should be considered by prospective investors in Units. The Fund is not a trust company and, accordingly, is not registered under the trust company legislation of any jurisdiction. Class A Units and Class F Units are not "deposits" within the meaning of the Canada Deposit Insurance Corporation Act (Canada) and are not insured under provisions of that Act or any other legislation.

The information contained in this material is subject to change without notice and Next Edge Capital Corp. will not be held liable for any inaccuracies or misprints. The Fund has not been and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or the securities laws of any state of the United States. The Fund may not be offered or sold in the United States or to US persons.

Any descriptions or information involving investment process or strategies is provided for illustration purposes only, may not be fully indicative of any present or future investments, may be changed at the discretion of the Manager and are not intended to reflect performance.

Important Notes

The following presentation may contain forward-looking statements. All statements, other than statements of historical fact, that address activities, events or developments that Next Edge Capital Corp., the Portfolio Manager, Cordeau Investment and Assets Inc. or any affiliates thereof (the 'Companies') believe, expect, or anticipate will or may occur in the future (including, without limitation, statements regarding any targeted returns, projections, forecasts, statements, and future plans and objectives of the Companies) are forward-looking statements.

These forward-looking statements reflect the current expectations, assumptions or beliefs of the Companies based on information currently available to the Companies. Forward-looking statements are subject to a number of risks and uncertainties that may cause the actual results of the Companies to differ materially from those discussed in the forward-looking statements, and even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on, the Companies.

Factors that could cause actual results or events to differ materially from current expectations include, among other things, changes in international financial and commodities markets, fluctuations in currency exchange and interest rates, illiquidity of portfolio investments, reduction in availability of leverage, default by counterparties, special risks arising from short sales and investments in forward contracts and other derivatives, unintentional trades, accuracy of analytical models, valuation risks, limitations on redemptions, tax consequences, changes in applicable laws and other risks associated with investing in securities and those factors discussed under the section entitled 'Risk Factors' in the Prospectus.

Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Companies disclaim any intent or obligation to update any forward-looking statement, whether as a result of new information, future events, or results or otherwise. Although the Companies believe that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein.

Certain Risks of Investing in Next Edge CIA Disciplined Growth Portfolio

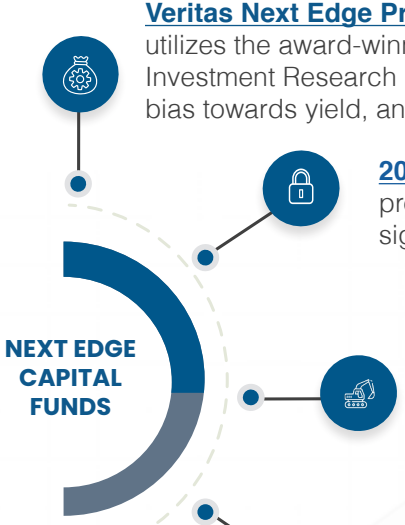
There are risks associated with an investment in the Fund, as a result of, among other considerations, the nature and operation of the Fund. An investment in units should only be made after consulting qualified sources of investment and tax advice.

The following does not purport to be a complete summary of all of the risks associated with an investment in the Fund. Please see the "Risk Factors" section of the Fund's Prospectus for a complete listing and description of the risks associated with an investment in the Fund. The Fund is generally exposed to the following risks: No Prior History; No Assurances of Achieving Investment Objectives; Loss on Investment; Market Discount Risk; Performance of the Portfolio; Equity Securities; ETFs and Pooled Funds; Depository Receipts; Options Trading; Forward Trading; Concentration; Derivatives Risk; Use of Short Selling; Infrastructure Risk; Real Estate Risk; Financial Services Company Risk; Issuer Risk; Foreign Currency Risk; Valuation Risk; Risk Relating to the Mandatory Market Purchase Program; Trading Price of Class F Units; Leverage Risk; Inflation/Deflation Risk; Risk of Regulatory Changes; Liquidity Risk; Canadian Tax Risk; Securities Lending Risk; Operational Risk; Use of Prime Broker to Hold Assets; Cyber Security Risk; Market Disruption Risk; Significant Redemptions Risk; Reliance on the Manager; Conflicts of Interest; Status of the Fund for Securities Law Purposes; Custodian; Not a Trust Company; Nature of Units No Ownership Interest; Absence of an Active Market for Class F Units and Lack of Operating History; Interest Rate Fluctuations and Credit Risk.

About Next Edge Capital Corp.

Next Edge Capital Corp. (“Next Edge Capital”) is an investment fund manager and a leader in the structuring and distribution of alternative, private credit and value-added investment vehicles in Canada. The firm is led by an experienced management team that has launched numerous investment solutions in a variety of product structures for over two decades. Next Edge Capital specializes and focuses on providing unique, value added investment vehicles to the Canadian marketplace.

- Formed in July 2006 as Man Investments Canada Corp. and spun out via a management buyout in June 2014 and renamed to Next Edge Capital Corp.
- Registered as an Exempt Market Dealer, Portfolio Manager and Investment Fund Manager*.
- Management team responsible for raising over CDN $3 Billion of alternative assets in Canada since 2000**.
- Manages over $950MM of Asset Under Management***



Veritas Next Edge Premium Yield Fund
utilizes the award-winning, independent, and in-depth research from Veritas Investment Research Corporation to formulate a diversified portfolio of equities with a bias towards yield, and capital preservation.

2028 Investment Grade Bond Trust
provides attractive return and yield projections combined with significant tax benefits****

CMP Next Edge Resource Class
provides long-term capital appreciation by investing primarily in Canadian resource companies.

CMP Next Edge Flow-Through Limited Partnerships
flow through shares enable resource companies to raise capital by offering tax advantages to investors.

Next Edge Private Debt Fund
provides access to a diversified pool of privately negotiated collateral-backed loans to businesses throughout North America.

* Registered as an Investment Fund Manager in Ontario, Québec, Nova Scotia, and Newfoundland and Labrador; a Portfolio Manager in Ontario; and an Exempt Market Dealer in Alberta, British Columbia, Manitoba, New Brunswick, Nova Scotia, Ontario, Québec and Saskatchewan.
**Please note that over CDN $2 Billion of the CDN $3 Billion of alternative assets raised relates to assets raised at a previous firm(s).
*** As of August 31, 2026.
***Based on Portfolio Securities in the Fund’s Portfolio after the closing of the initial public offering on December 21, 2023 were fully deployed.

Executive Summary

Cordeau Investments and Assets Inc. (CIA) is a Quebec-based investment management firm that provides investment solutions structured to support low correlation with broader market movements.

CIA specializes in active portfolio management, with a focus on generating high alpha while maintaining a low-beta profile. Its flagship investment strategy, the **Disciplined Growth Portfolio,** is a North American equity fund designed to seek to deliver attractive risk-adjusted returns across market cycles.

Before founding CIA, Phil Cordeau, CIA founder, managed National Bank Financial's CL Disciplined Growth Fund. During his tenure, the fund earned a 5-Star Morningstar* rating and an A grade rating from Fundata.

*Morningstar, as of June 30, 2026: https://global.morningstar.com/en-ca.

Next Edge CIA Disciplined Growth Portfolio

Highlights

INVESTMENT OBJECTIVE

The Fund's investment objective is to provide Unitholders with long-term capital appreciation through an actively managed portfolio comprised of North American equity securities with attractive growth profiles that the advisor believes are trading at reasonable prices. The Fund will seek to realize its investment objective by investing in companies that compound earnings above the market rate without assuming the entire valuation risk often associated with pure growth investing.

STYLE

The main style of the Fund's portfolio manager is Growth At Reasonable Price (GARP). The Fund's portfolio will be composed of an all-CAP North American equity, from Nano CAP to Mega CAP.

FOCUS

The Fund will invest a minimum of 25% of its portfolio in Canada and at least 25% in the United States. The Fund's portfolio benchmark is 50% S&P/TSX Composite and 50% Dow Jones US Total Stock Market.

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Key Benefits of the Fund

Asymmetric Risk

The Portfolio will strive to achieve an asymmetric risk profile which will provide capital protection and the reduction of downside risk during large drawdowns while allowing upside returns during up market periods.

Alpha and Beta

Seek to provide strong, risk–adjusted returns. Focusing on stable returns across market cycles and not just maximizing gains during bull markets. Aiming to deliver a high Alpha with a lower Beta.

GARP

Growth at a Reasonable Price approach (GARP). Targeting companies with durable earnings growth, sound fundamentals and attractive valuations, without over-paying.

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Alpha and Beta

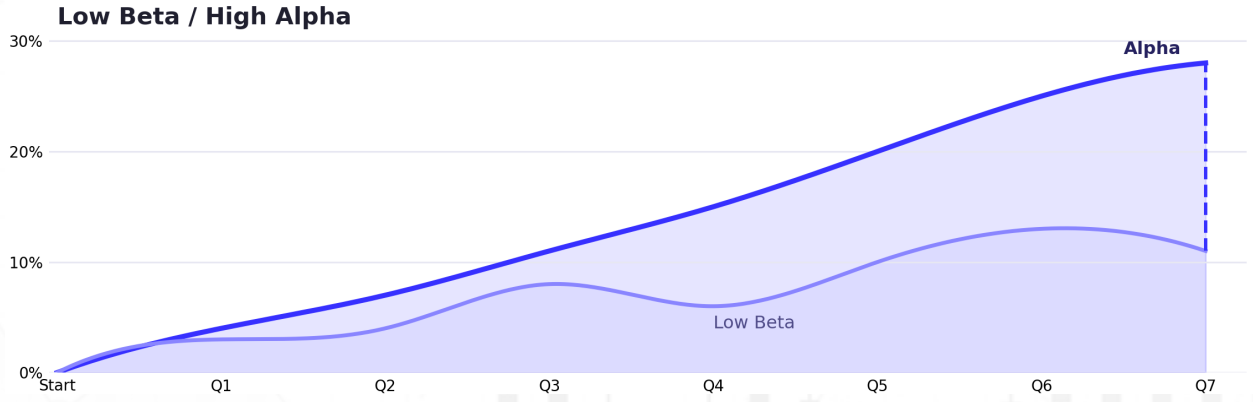
The importance of Alpha and Beta in building a strategy lies in determining whether returns come from overall market growth (Beta) or from skillful security selection (Alpha). A primary portfolio focus is to provide value added “Alpha” while limiting Beta or market related risk.

Alpha

The amount a portfolio outperforms or underperforms its expected return based on its level of risk.

Beta

Used to measure the movement of a portfolio relative to the market’s movement.



β > 1: Aggressive exposure to market movements
β = 1: Market-like risk profile
β < 1: Defensive exposure with lower volatility

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Asymmetric Risk

The Portfolio strives to achieve a positive asymmetric risk profile.

What is Asymmetric Risk?

It is a skewed distribution payoff, resilience during stress periods and growth during market advances (or vice versa).

Asymmetry is not the Same as Volatility
A high volatility asset can still have symmetric upside downside. Conversely, a low volatile decision can be asymmetric.

Upside Capture
How much a portfolio participates in a market's growth.

Asymmetry is not Automatically Positive
Some bets are asymmetric against you.

Downside Capture
How much a market loses during stress periods.

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Summary of Terms

- Class A Units and/or Class F Units at $10.00/Unit.
- The Class F Units are expected to be listed on the TSX.
- The Class A Units will not be listed on the TSX but will be reclassified as Class F Units immediately upon the closing of this Offering on a NAV-for-NAV basis.
- Distributions – it is not expected that the Fund will make any distributions.
- Management Fee of the Fund of 1.26%.
- Mandatory Market Purchase Program – subject to a monthly limit of 0.5% to purchase any Class F Unit offered in the market at a price that is 90% or less of the latest NAV per Class F Unit.
- Quarterly Net Asset Value Redemption feature - subject to a quarterly limit of 1.5% of the outstanding units.
- Registered Plan Eligible.
- Expected closing in Mid / Late September 2026.
- No fixed termination date.

Next Edge CIA Disciplined Growth Portfolio

Case for Liquidity

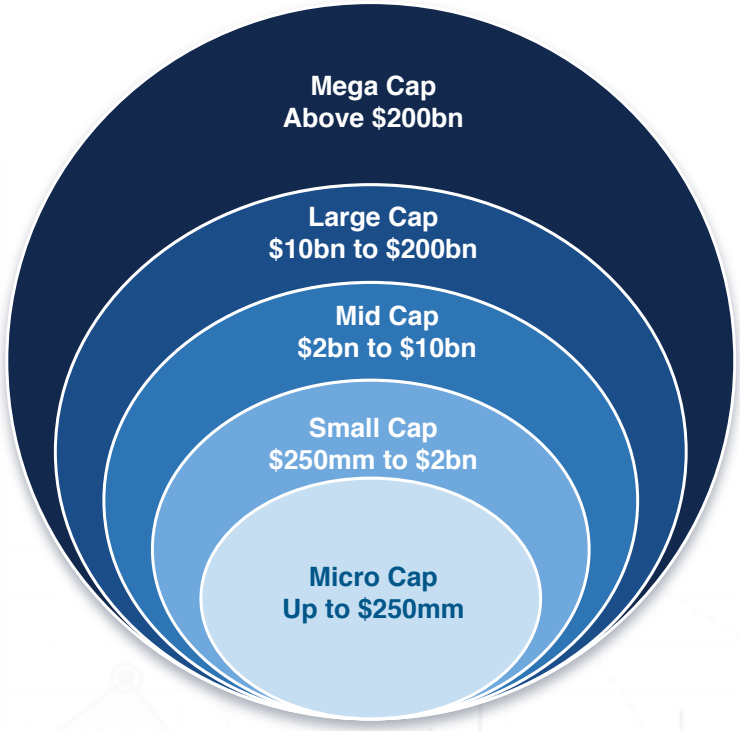
The portfolio will predominantly focus on liquid holdings, which will allow for:

- Rebalancing into dislocated assets during a market correction and avoiding becoming a forced seller.
- The Fund's liquid holdings let it rebalance into dislocated assets during a downturn, turning market stress into a buying opportunity, not a forced sale.
- Prevents the need for forced sales of long-term holdings during stress periods.
- Limits emotional decision making during uncertain market periods.

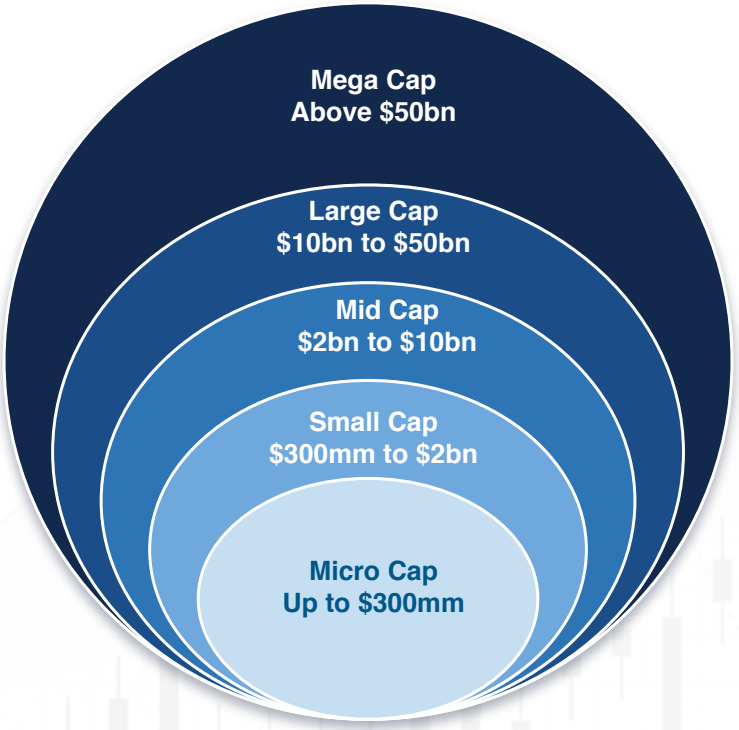
Market Cap Classifications

The Portfolio will provide exposure to an array of opportunities of all market capitalizations.

United States Market



Canadian Market

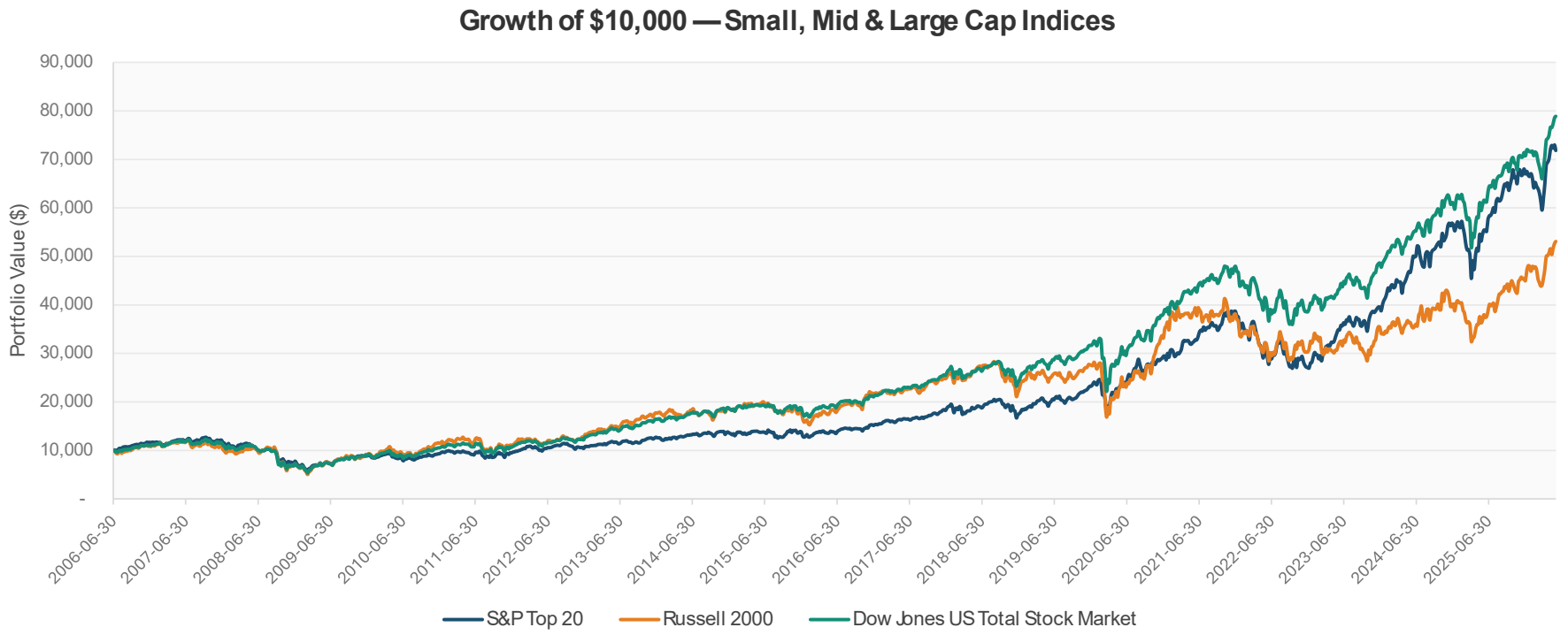


Source: "Market Cap Explained", FINRA (September 20, 2022). Canadian market cap classifications adjusted by the Manager to reflect common Canadian market cap thresholds.

Next Edge CIA Disciplined Growth Portfolio

Market Concentration & Total Market Diversification

The Manager believes that investors don't need heavy exposure to mega-cap stocks to capture strong returns. A total market approach delivers similar upside with less concentration risk and greater portfolio resilience across market cycles.



Historic performance as of June 8th 2026 from June 30th 2006, Graph from Next Edge via Bloomberg.

Appendix

The Portfolio Managers

Phil Cordeau
Portfolio Manager

Phil Cordeau is a Portfolio Manager at Next Edge Capital, having joined the firm in 2026.

Prior to this role, he spent six years at National Bank Financial as a Portfolio Manager, serving as Lead Portfolio Manager of the CL Disciplined Growth Fund.

Phil brings extensive experience from positions held at TD Wealth, Desjardins Securities, Franklin Templeton, and Invesco. He holds a Bachelor of Business Administration (BAA) from the University of Sherbrooke and a Master's degree from ESSCA School of Management. Phil is also a CFA Charter holder and a Fellow of the Canadian Securities Institute (FCSI).

Eden Rahim
Portfolio Manager

Eden Rahim is a Portfolio Manager at Next Edge Capital and is responsible for the options overlay strategy on the Veritas Next Edge Premium Yield Fund. Eden's broad experience includes over twenty-five years as a Portfolio and Hedge Fund Money Manager, Options Strategist, Derivatives & Biotech Analyst.

Eden possesses a top quartile 5-year 5-Star growth fund Portfolio Manager track record on over $1 billion in assets across 4 mandates at RBC Global Asset Management, in addition, Eden has delivered a +26% compounded annual return across a biotechnology mandate between 1995-2003. His experience also includes overseeing 14 Covered Call ETFs (over $0.7 Billion AUM) in Canada, the US & Australia while at Horizons Exchange Traded Funds.

Eden is a regular guest speaker on Bloomberg TV, BNN, as well as an author and contributor to many industry sources and major press articles in the US, and Canada. He also contributes as a speaker at numerous healthcare conferences.

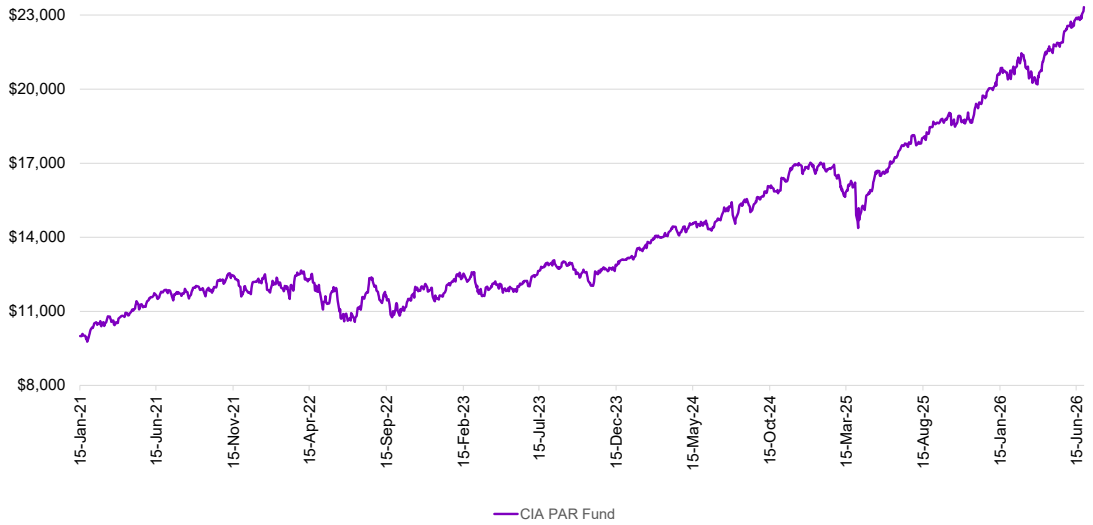
Reference Track Record for the Advisor

National Bank Financial's CL Disciplined Growth Fund

FUND PERFORMANCE [1, 2, 3]
(As at July 29, 2026)

Period	
1-Year	30.78%
3-Year	22.26%
5-Year	14.96%
Since Inception	16.81%

GROWTH OF $10,000 in CL Disciplined Growth Fund "CL DG Fund" [1, 2, 3]



Source: Morningstar, for the period starting January 15, 2021, and ending July 29, 2026.

Notes:

1. Except as otherwise indicated, performance shown includes the change in NAV over the selected time period and assumes a reinvestment of all income and capital gains distributions. Reinvestments are made using the actual reinvestment NAV. Unless specifically noted, performance is not adjusted for sales charges. Performance does account for management and administrative fees, and other costs taken out of assets. Returns greater than one year are annualized. Past performance is not indicative of future results.
2. Except as otherwise stated, time periods greater than 1 year are annualized. "Jan 2021" returns represent total return for the period from January 15, 2021, to January 31, 2021. "Jul 2026" returns represent total return for the period from July 01, 2026, to July 29, 2026.
3. "Category" refers to Morningstar's North American Equity category. "Index" refers to the Morningstar DM Americas GR CAD index.

The performance of the Fund may differ materially from the performance of CL Disciplined Growth Fund. There are important differences between the Fund and CL Disciplined Growth Fund, including those differences described above. The information above is historical and is not intended to be, nor should it be construed to be, a forecast or an indication as to the future performance of the Fund. The information is provided for illustrative purposes only, does not reflect future performance of the Fund and should not be construed as a forecast or projection. There can be no assurance that the performance of the Fund will equal or exceed the performance of CL Disciplined Growth Fund. The investments of the Fund and CL Disciplined Growth Fund will not be identical and may differ significantly. Past performance does not guarantee future results.

Reference Track Record for the Advisor

National Bank Financial's CL Disciplined Growth Fund

HISTORICAL PERFORMANCE

of the National Bank Financial's CL Disciplined Growth Fund "CL DG Fund" (as at July 29, 2026)[1, 2, 3]

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	-0.67%	-1.60%	-2.84%	-1.82%	5.11%	5.91%	1.74%	3.41%	1.59%	-0.32%	3.79%	2.86%	**18.06%**
2024	2.99%	3.44%	1.88%	0.26%	2.71%	-0.09%	5.53%	0.86%	0.70%	0.77%	6.26%	0.81%	**29.19%**
2023	6.31%	-0.20%	-3.16%	1.25%	-2.70%	5.16%	4.59%	-0.02%	-3.04%	-3.58%	4.42%	3.39%	**12.36%**
2022	-0.82%	-0.76%	4.76%	-6.04%	0.07%	-10.21%	9.06%	0.12%	-6.36%	5.80%	4.95%	-3.40%	**-4.51%**
2021	-0.55%	4.50%	1.64%	4.38%	3.88%	3.35%	-0.83%	1.78%	-0.50%	2.35%	-3.36%	3.73%	**21.98%**

Source: Morningstar, for the period starting January 15, 2021, and ending July 29, 2026.

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Fund Performance

National Bank Financial's CL Disciplined Growth Fund (CL DG Fund)

Risk Metrics

CL DG 3 YEAR RISK ANALYSIS [1, 2, 3]

Capture Ratios	Fund	Category	Index
Alpha	7.31	-2.03	-0.04
Beta	0.59	0.75	1
R2	50.14	59.26	99.06
Sharpe Ratio	1.83	1.05	1.54
Standard Deviation	9.88	11.92	11.88

Source: Morningstar, as of June 30, 2026

CL DG 5 YEAR RISK ANALYSIS [1, 2, 3]

Capture Ratios	Fund	Category	Index
Alpha	2.26	-2.53	-0.83
Beta	0.74	0.78	1.00
R2	60.83	65.55	99.14
Sharpe Ratio	0.90	0.58	0.93
Standard Deviation	12.73	13.08	13.45

Source: Morningstar, as of June 30, 2026

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Fund Performance

National Bank Financial's CL Disciplined Growth Fund (CL DG Fund)

Risk Metrics

TRAILING RETURNS [1, 2, 3]

	1-Year	3-Year	5-Year
Investment	30.78	22.26	14.96
Category	14.31	13.54	8.88
Index	19.31	20.81	14.17
Quartile Rank	1st	1st	1st
Percentile Rank	11th	1st	1st
# of Invest. in Cat.	131	127	96

Source: Morningstar, as of July 29, 2026

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