CMP Next Edge 2026 Critical and Precious Metals Short Duration Flow-Through LP II

Initial Public Offering – $25 per Series A Unit and per Series F Unit

WHAT IS CMP NEXT EDGE 2026 CRITICAL AND PRECIOUS METALS SHORT DURATION FLOW-THROUGH LP II?

The CMP Next Edge 2026 Critical and Precious Metals Short Duration Flow-Through LP II's (the "Partnership" or "LP") investment objective is to provide investors with capital appreciation and a tax-assisted investment in a diversified portfolio (the "Portfolio") of Flow-Through Shares of Resource Companies and additional securities, if any, that offer attractive risk-reward characteristics, and which conduct activities incurring Eligible Expenditures in the mining sector. The Portfolio will focus on Resource Companies incurring such Eligible Expenditures across

INVESTMENT HIGHLIGHTS:

Exposure to Critical Minerals

- The Manager believes rising commodity prices and increasing demand for critical minerals from the clean energy and technology sectors provide a strong pipeline of investment opportunities.

Significant Tax Benefits

- Investors of the LP may deduct an amount equal to 100% of their investment via the Canadian Exploration Expenses (CEE) tax deduction.

In addition, Limited Partners are expected to qualify for:

- The Federal 30% Critical Mineral Exploration Tax Credit (CMETC), is expected to apply to **75% of the Portfolio.**
- The Federal 15% Mineral Exploration Tax Credit (METC), is expected to apply to **25% of the Portfolio**.

Professional Money Management Via Limited Partnership (LP)

- These pooled offerings provide professional management, portfolio diversification and administrative simplicity, making it an attractive option for investors seeking tax-efficient exposure to resource exploration.

Top Performing Rollover Fund

- Strong performance of the fund that the LP completes the mutual fund rollover transaction with, the CMP Next Edge Resource Class. Since taking over the Fund on December 30, 2024, the Portfolio Management team has been highly effective, with their Series F-1 Shares being the #1 ranked Canadian Resource Equity Fund, out of 92 funds, on Morningstar for 2025*, and as of June 30, 2026 continues to be the #1 ranked Canadian Resource Equity Fund on Morningstar, out of 94 funds, over the past 12 months**.

Proven and Experienced Team

- Next Edge Capital Corp. ("Next Edge" or the "Manager") manages over $950MM of alternative, private credit and value-added fund products in Canada.
- Palos Wealth Management Inc. ("Palos" or the "Portfolio Manager") has vast experience in the mining sector in addition to an extensive network of industry sources, having participated in over 300 private placement transactions involving junior mining companies since 2016.
- CMP® has been a pioneer in Canada's Flow-Through investment space.
- Established in the 1980s, CMP® has raised over $3.1B since inception.

* As per Morningstar as of December 31, 2025, https://global.morningstar.com/en-ca.
CMP Next Edge Resource Class returns are net of all fees and expenses associated with Series F-1 Shares charged from April 15, 2015 (trading start date). Returns for 2026 are unaudited. Therefore, performance statistics containing 2026 figures shown in this material are subject to final confirmation. The historical annualized rates of return for the CMP Next Edge Resource Class Series F-1 Shares as of June 30, 2026 are 1 yr 108.78%, 3 yr 38.16%, 5 yr 7.25%, 10 yr 4.36%, and CARR 6.17%.
**CMP Next Edge Resource Series F-1 Shares, as per Morningstar on July 1, 2026 https://global.morningstar.com/en-ca.

ILLUSTRATIVE BREAKEVEN CALCULATION PER $1,000 INVESTMENT [1,2,*]:

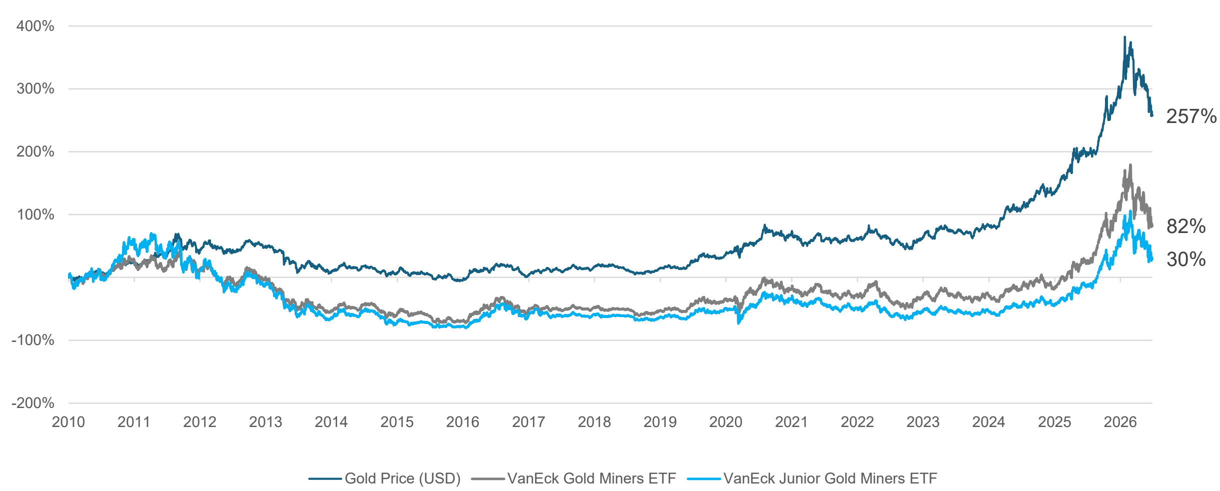
	AB	BC	MB	NB	NS	NL	ON	PEI	QC	SK
Highest Marginal Tax Rate	48.00%	53.50%	50.40%	52.50%	54.00%	54.80%	53.53%	53.00%	53.31%	47.50%
Investment	**$1,000.00**	**$1,000.00**	**$1,000.00**	**$1,000.00**	**$1,000.00**	**$1,000.00**	**$1,000.00**	**$1,000.00**	**$1,000.00**	**$1,000.00**
Net Flow-Through Share and other Tax Expense (Savings)	-$671.46	-$718.32	-$691.91	-$709.80	-$722.58	-$729.40	-$718.58	-$714.06	-$716.70	-$667.20
Capital Gains Tax	$27.48	$30.63	$28.85	$30.06	$30.92	$31.37	$30.65	$30.34	$30.52	$27.19
Total Net Income Tax Expenses (Savings)	-$643.98	-$687.69	-$663.05	-$679.74	-$691.67	-$698.02	-$687.93	-$683.72	-$686.18	-$640.01
At Risk Capital	**$356.02**	**$312.31**	**$336.95**	**$320.26**	**$308.34**	**$301.98**	**$312.07**	**$316.28**	**$313.82**	**$359.99**
Breakeven Proceeds	**$468.45**	**$426.36**	**$450.46**	**$434.25**	**$422.38**	**$415.95**	**$426.12**	**$430.32**	**$427.87**	**$472.12**
Breakeven Proceeds per Unit (based on $25 subscription price)	**$11.71**	**$10.66**	**$11.26**	**$10.86**	**$10.56**	**$10.40**	**$10.65**	**$10.76**	**$10.70**	**$11.80**
Downside Protection	**53%**	**57%**	**55%**	**57%**	**58%**	**58%**	**57%**	**57%**	**57%**	**53%**
Minimum Equivalent Deduction as a Percentage of Original Investment	**139.9%**	**134.3%**	**137.3%**	**135.2%**	**133.8%**	**133.1%**	**134.2%**	**134.7%**	**134.4%**	**140.5%**

*Please refer to the notes and assumptions outlined in the “At-Risk Capital, Breakeven and Downside Protection Calculations” section of the Prospectus that are integral for the tax table metrics. Metrics referenced are based on the maximum offering size.

THE CASE FOR RESOURCES – COMPELLING VALUATION OPPORTUNITY

The chart below illustrates the historical performance of gold (in USD) relative to gold equity exchange-traded funds, including the VanEck Gold Miners ETF (GDX) and the VanEck Junior Gold Miners ETF (GDXJ). Despite a significant increase in the price of gold in the past seven years, gold equities have lagged, which the Manager believes presents an opportunity for potential revaluation. Elevated gold prices have widened margins for major gold producers[1], while sustained higher gold price assumptions[2] may enhance the economic viability of future projects. As of June 30, 2026, gold prices had appreciated approximately 257% since January 4, 2010, compared to gains of 82% for GDX and 30% for GDXJ[3].

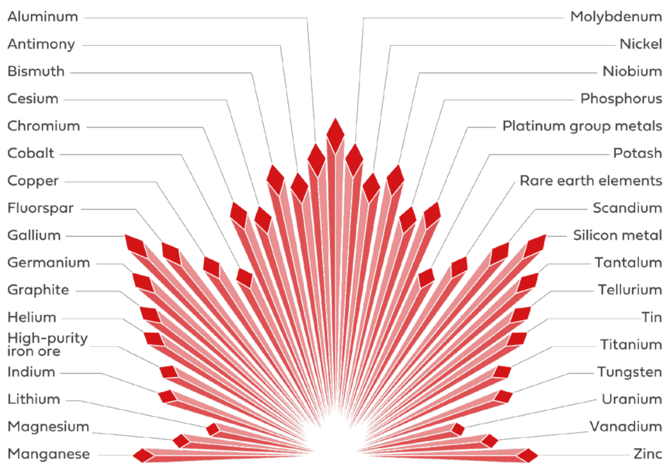
HISTORICAL PRICE RETURN OF GOLD VERSUS TOTAL RETURN OF GOLD EQUITIES



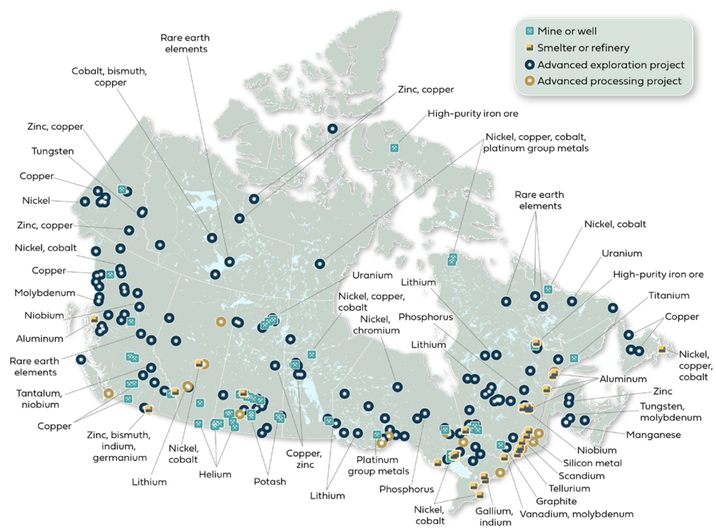
Source: Bloomberg LP. For the period starting January 4, 2010 and ending June 30, 2026.

1. “Gold All-in Sustaining Costs in US, Canada up YoY; Margins to Widen Further”, S&P Global (October 2025).
2. “Will Gold Prices Hit All-Time Highs Again in 2026?”, J.P. Morgan (June 2026).
3. Reflects normalized total return for the GDX and GDXJ, respectively.

THE CASE FOR RESOURCES AND CRITICAL MINERALS IN CANADA – CANADA'S ADVANTAGE



Source:"Canada's Critical Minerals", Government of Canada (June 2026).



Source: "Canada's Critical Minerals", Government of Canada (June 2026).

The Manager believes that:

- Canada is one of the world's most resource-rich nations, offering a diversity of natural resources.
- A stable and transparent regulatory and legal framework provides long-term investment security.
- Canadian resource companies benefit from cutting-edge innovation and efficient extraction methods.
- Strong international demand for critical minerals, precious and base metals positions Canada as a global leader in resource development.
- The transition to a green economy further enhances the strategic importance of Canadian resources.
- Canada possesses all 34 minerals on the critical minerals list.

The Manager believes that Canada sits at the forefront of global critical mineral development, with a coast-to-coast network of mines, processing facilities, and advanced projects. The scale and distribution of these assets position Canada as a reliable, low-risk jurisdiction for securing critical mineral supply chains. Together, this national footprint reinforces Canada's role as a cornerstone supplier to allied economies as demand for electrification and energy transition accelerates.

IMPORTANT NOTES

1.The Tax tables assume that the individual is at the highest marginal tax bracket. The calculations in the tax tables below assume that 75% of the limited partnership's portfolio will be used to acquire Flow-Through Shares of Resource Companies incurring Eligible Expenditures in 2026 that will entitled to the Critical Mineral Tax Credit and that 25% of the limited partnership's portfolio will be used to acquire Flow-Through Shares of Resource Companies incurring Eligible Expenditures in 2026 that will entitle a Limited Partner to the 15% federal non-refundable Mineral Exploration Tax Credit (METC). It is assumed that the investor disposes of their mutual fund shares the year the LP is rolled into the designated mutual fund corporation; as such, it is assumed that the investor will be subject to tax on the recapture of the investment tax credits in 2026. The illustration considers that the cost to the investor of any Flow-Through Share which it acquires to be nil and, therefore, the amount of such capital gain will generally equal the proceeds of disposition of the Flow-Through Shares.

2.The information presented herein regarding At-Risk Capital, Breakeven Proceeds, and Downside Protection is for illustrative purposes only and does not constitute investment, financial, or tax advice. These figures are based on certain assumptions that may not reflect actual investor outcomes, including assumptions regarding tax rates, liquidity event timing, investment performance, and market conditions. The At-Risk Capital represents the estimated portion of a subscriber's investment that remains exposed to market risk after tax benefits have been applied, assuming a specific marginal tax rate and successful renunciation of eligible expenditures. Actual outcomes may vary depending on the individual investor's tax profile, timing of deductions, and changes to tax legislation. The Breakeven Proceeds refer to the minimum return required upon a liquidity event to recover the original investment, after accounting for estimated tax deductions and credits. These proceeds do not guarantee capital preservation and do not include the impact of fees, borrowing costs, or other expenses. Downside Protection estimates the degree of investment loss mitigation derived from the tax benefits under current tax legislation. This protection is theoretical and only applies under the assumption of full deductibility and tax credit eligibility. Tax benefits may be reduced or eliminated if the investor is subject to alternative minimum tax, limited recourse financing rules, or changes in tax law. These projections and metrics do not represent actual or guaranteed returns. Prospective investors should consult their own independent tax and financial advisors to evaluate how these estimates apply to their personal circumstances.

18 King Street, Suite 902 Toronto ,ON M5C 1C4
CLIENT SERVICES: 1.844.656.2321
416.775.3600 **Toll Free:** 1.877.860.1080
info@nextedgecapital.com