



Veritas Next Edge Premium Yield Fund

Profile as of June 30, 2025



Award-winning research that formulates a diversified Canadian equity portfolio with a bias towards yield and capital appreciation.

ABOUT THE FUND

The Veritas Next Edge Premium Yield Fund, through Veritas Asset Management Inc., leverages the award-winning, independent, and in-depth research of Veritas Investment Research Corporation to formulate a diversified portfolio of equities with a bias towards yield, and capital preservation. The Fund also utilizes a covered option overlay to generate additional yield and further mitigate downside exposure and adverse price movements.

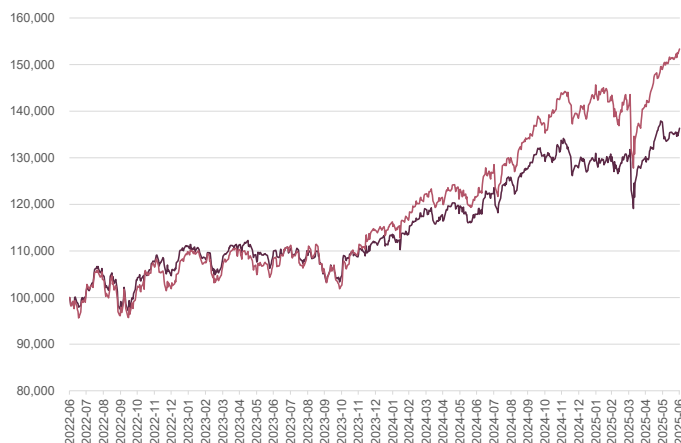
THE OPPORTUNITY

The Fund offers investors an attractive monthly distribution with the potential for capital appreciation while mitigating risk. The Fund provides higher cash flow potential when combining premiums from covered option writing with dividends from paying securities. Distributions are paid out monthly with a targeted yield of 5% per annum^[a]. In a marketplace whereby passive ETFs market exposure are approaching 50%, where no rationale is placed towards company fundamentals or valuations, this Fund provides exposure to deeply researched and fundamental-based equity selection.

WHY INVEST IN THE VERITAS NEXT EDGE PREMIUM YIELD FUND?

- ✓ Attractive and consistent yield generation with a target yield of 5% per annum^[a].
- ✓ Proven outperformance and capital preservation of Veritas Investment Research Corp. 20+ years of forensic accounting-based research.
- ✓ Additional yield generation via a covered options overlay strategy from a veteran team at Next Edge Capital Corp. with over 25+ years of options and financial industry experience.
- ✓ Portfolio volatility mitigation via bottom-up, sector agnostic security selection and covered option strategy that emphasizes capital preservation and yield.
- ✓ Long-term equity outperformance with a concentrated portfolio of securities curated by Veritas Asset Management Inc., based on Veritas Investment Research Corp. research buys.

GROWTH OF \$100,000



FUND PERFORMANCE

	Class A ¹	Class F ¹
1 Month	1.92%	2.02%
YTD*	8.60%	9.21%
1 Year	17.81%	19.16%
3 Year	11.35%	12.61%
Annualized Since Inception	10.70%	11.96%
Inception Date	June 2022	June 2022
Monthly Distribution	\$0.0495	\$0.0512

RISK METRICS³

	FUND (Class F ¹ Units)	INDEX**
Annualized Volatility	11.71%	13.11%

ABOUT THE TEAM

VERITAS ASSET MANAGEMENT INC.

+

VERITAS INVESTMENT RESEARCH CORP.

+

VERITAS INVESTMENT RESEARCH
CORPORATION (Forensic Accounting
Based Research)

FUND DETAILS

Fund Type	Canadian Equity Income Fund - Mutual Fund
Launch Date	June 28, 2022
FundSERV Codes	Class A - NEC 230 Class F - NEC 231 Class I – NEC 232
Minimum Investment	\$5,000 for Class A & F \$1,000,000 for Class I
Purchases / Redemptions	Daily
Management Fee	Class A – 1.80% per annum (includes 1% servicing fee payable out of the management fee) Class F - 0.80% per annum Class I – Negotiable, up to 0.80% per annum
Valuation Pricing	Daily
Distributions	Monthly with a targeted yield of 5% per annum ^[a]
Auditor	Deloitte LLC
Registrar, Administrator and Valuation Agent	RBC Investor Services Trust
Custodian	RBC Investor Services Trust

PORTFOLIO DETAILS

- ✓ Canadian equities
- ✓ 25-50 Equity holdings
- ✓ Equally weighted holdings and rebalanced quarterly
- ✓ Covered option overlay on approximately 30% of the portfolio
- ✓ Diversified by sector
- ✓ Monthly distributions

THE VERITAS GROUP

- ✓ Veritas Investment Research Corporation - founded in 2000, award-winning, independent employee-owned equity research organization.
- ✓ Unique forensic accounting-based fundamental research approach that has historically outperformed.
- ✓ 11-person research team with over 100 years of combined experience.
- ✓ Veritas Asset Management Inc. launched in 2016 to leverage the proven research.
- ✓ Experienced fund manager in liquid alt and mutual fund space that has historically outperformed.
- ✓ Selection of top ideas to form part of the Veritas Portfolio.

NEXT EDGE CAPITAL CORP.

(Responsible for the covered option overlay strategy)

- ✓ Formed in July 2006 as Man Investments Canada Corp. and spun out via a management buyout in June 2014 and renamed to Next Edge Capital Corp.
- ✓ Registered as an Exempt Market Dealer, Portfolio Manager and Investment Fund Manager^[b].
- ✓ Management team responsible for raising over CDN \$3 Billion of alternative assets in Canada since 2000^[c].
- ✓ Focused on providing unique, value-added investment ideas.

Very experienced option overlay team focussed on this Fund mandate with Eden Rahim, Portfolio Manager, and Mike Bird, Associate Portfolio Manager, each having over 25 years of options and financial industry experience.

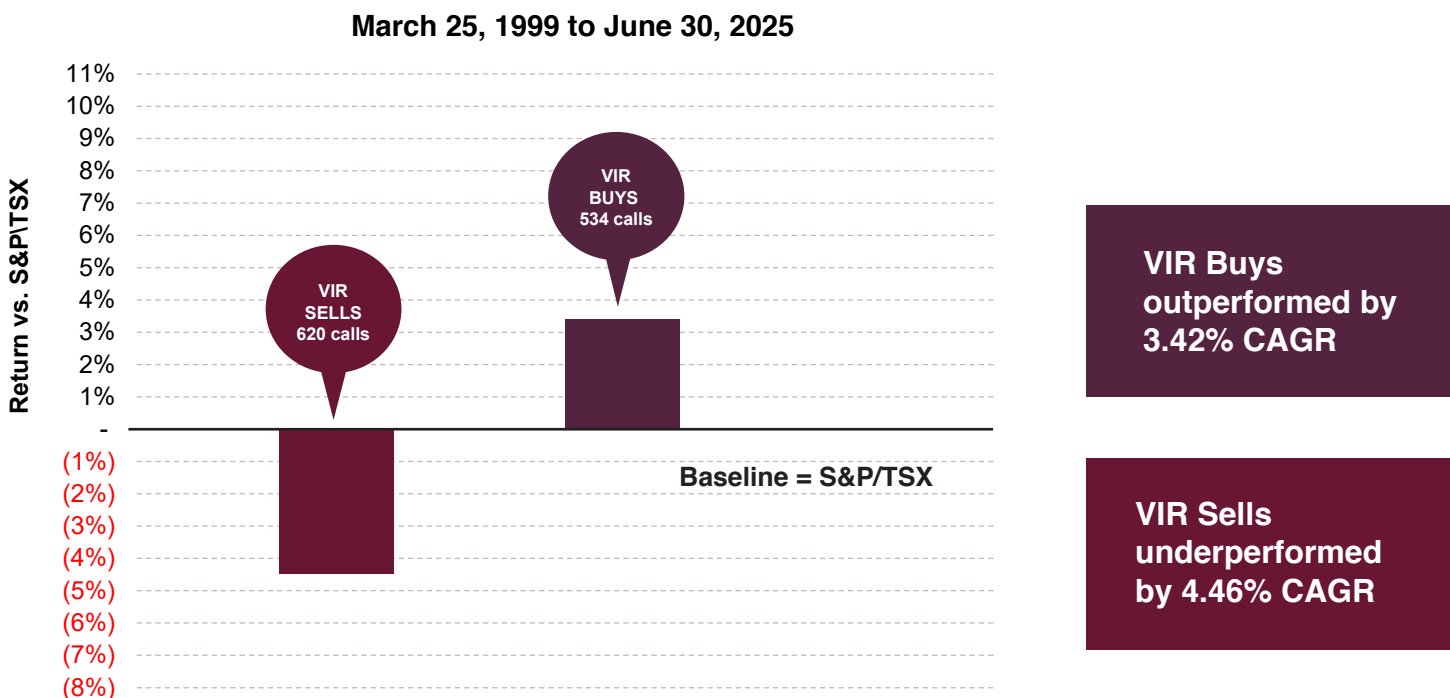
^[a] Yield will be derived from dividends from portfolio holdings in addition to yield generated from covered option writing and the monthly distribution will be at a variable rate tied to each month's realized gains/yield per Class of applicable Units of the Fund and which may be greater to or less than the targeted annual yield of 5% per annum.

^[b] Registered as an Investment Fund Manager in Ontario, Québec and Newfoundland and Labrador; a Portfolio Manager in Alberta and Ontario; and an Exempt Market Dealer in Alberta, British Columbia, Manitoba, New Brunswick, Nova Scotia, Ontario, Québec and Saskatchewan.

^[c] Please note that over CDN \$2 Billion of the CDN \$3 Billion of alternative assets raised relates to assets raised at a previous firm(s).

The Fund provides access to the Veritas Group - an experienced fund management team at Veritas Asset Management Inc. that leverages the proven independent structure of award-winning research at Veritas Investment Research Corp.

As per the below graph, Veritas Investment Research Corporation ("VIR") research has added significant value over the past 20+ years. The portfolio from which the Fund is derived is based on the Veritas Investment Research Corporation Buy recommendations.



Returns calculated using model portfolios that include all Veritas Investment Research Corporation calls in each category (Buys/Sells). Veritas Investment Research Corporation Buy and Sell returns reflect equal-weighted portfolios that are rebalanced each month and on dates where recommendations change. Sell recommendations include Reduce recommendations when Reduces were added to our rating system in 2021.

CAGR = Compound Annual Growth Rate Returns for each rating and the benchmark (S&P/TSX) include dividends.

All Veritas Investment Research Corporation recommendations are backed by published research that is available to all of their clients.

Source: Bloomberg data, Veritas Investment Research Corporation.

HISTORICAL PERFORMANCE¹

Class A

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2025	0.62%	0.45%	-0.29%	0.11%	5.62%	1.92%	-	-	-	-	-	-	8.60% ²
2024	0.63%	1.16%	4.16%	-2.34%	2.70%	-1.59%	4.73%	1.73%	1.40%	1.08%	3.42%	-3.95%	13.53%
2023	4.93%	-3.04%	0.63%	2.05%	-3.32%	2.11%	0.36%	-1.39%	-3.36%	-0.94%	4.33%	2.41%	4.41%
2022	-	-	-	-	-	-1.67%*	3.87%	0.47%	-5.15%	6.87%	3.87%	-2.38%	5.46% ²

Class F

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	YTD
2025	0.71%	0.54%	-0.20%	0.21%	5.71%	2.02%	-	-	-	-	-	-	9.21% ²
2024	0.74%	1.25%	4.25%	-2.24%	2.80%	-1.50%	4.83%	1.82%	1.50%	1.18%	3.51%	-3.84%	14.85%
2023	5.04%	-2.96%	0.72%	2.14%	-3.22%	2.20%	0.45%	-1.29%	-3.27%	-0.84%	4.43%	2.51%	5.61%
2022	-	-	-	-	-	-1.67%*	3.93%	0.57%	-5.06%	6.97%	3.96%	-2.29%	6.03% ²

IMPORTANT NOTES

1. Veritas Next Edge Premium Yield Fund returns are net of all fees and expenses associated with Class A Units and Class F Units charged from June 28, 2022. Returns for 2025 are unaudited. Therefore, performance statistics containing 2025 figures shown in this material are subject to final confirmation. The historical annualized rates of return for the Veritas Next Edge Premium Yield Fund Class A Units as of June 30, 2025 are 1 yr 17.81%, 3 yr 11.35%, 5 yr N/A, 10 yr N/A, and CARR 10.70%; for Class F Units are 1 yr 19.16%, 3 yr 12.61%, 5 yr N/A, 10 yr N/A, and CARR 11.96%.

2. Part Year

* Part Month start date June 28, 2022 to June 30, 2022.

3. Source: Next Edge Capital Corp. & Bloomberg. All portfolio and index returns and statistics are as of the last business day of the previous month.

** The S&P/TSX Composite Index is the benchmark Canadian index, representing roughly 70% of the total market capitalization on the Toronto Stock Exchange with about 250 companies included in it. The Toronto Stock Exchange is made up of over 1,500 companies.

The "Veritas Premium Yield Fund" or "Fund" means the "Veritas Next Edge Premium Yield Fund". Capitalized terms not defined in this presentation are defined as set forth in the prospectus of the Fund (the "Prospectus"). This communication is not, and under no circumstances is to be construed as an invitation to make an investment in the Fund nor does it constitute a public offering to sell the Fund or any other products described herein. Applications for the Fund will only be considered on the terms of the Prospectus. Each purchaser of the units (the "Units") may have statutory or contractual rights of action under certain circumstances as disclosed in the Prospectus. Please review the provisions of the applicable securities legislation for particulars of these rights.

Potential investors should note that alternative investments can involve significant risks and the value of an investment may go down as well as up. There is no guarantee of trading performance and past or projected performance is not indicative of future results. Investors should review the Prospectus in its entirety for a complete description of the Fund, its risks, and consult their registered dealers before making an investment.

The information contained in this material is subject to change without notice and Next Edge Capital Corp. will not be held liable for any inaccuracies or misprints. The Fund has not been and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or the securities laws of any state of the United States. The Fund may not be offered or sold in the United States or to US persons. Any descriptions or information involving investment process or strategies is provided for illustration purposes only, may not be fully indicative of any present or future investments, may be changed at the discretion of the Manager, and are not intended to reflect performance.

The following does not purport to be a complete summary of all of the risks associated with an investment in the Fund. Please see the "Risk Factors" section of the Fund's Prospectus for a complete listing and description of the risks associated with an investment in the Fund. The Fund is generally exposed to the following risks: Concentration Risk; Counterparty Risk; Credit Risk; Cybersecurity Risk; Derivatives Risk; Equity Securities Risk; Exchange of Tax Information Risk; Foreign Currency Risk; Foreign Securities Risk; Interest Rate Risk; Legislation and Litigation Risk; Liquidity Risk; Multiple Class Risk; Options Risk; Price Volatility Risk; Repurchase and Reverse Repurchase Transactions and Securities Lending Risk; Stock Market Risk; Substantial Securityholder Risk and Tax Risk.

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