

NEXT EDGE AHL FUND



Ability to profit from a strategy that has historically provided strong returns, valuable diversification benefits and downside protection.

KEY BENEFITS

A proven investment strategy

The underlying AHL Diversified Programme¹ has a strong historical track record of over 19 years.

Portfolio enhancement

Potential to exhibit a low or even negative correlation to stocks and bonds. Hence it offers the ability to smooth the performance of a portfolio while offering an additional source of return.

Robust investment management

A market leading approach from a world-leading quantitative investment manager – AHL.

Next Edge AHL Fund (the 'Fund') builds upon the highly successful AHL Diversified Programme¹, one of AHL's main investment programmes, which has generated an annualized return of 12.8%² since inception.*

Next Edge AHL Fund accesses the AHL Diversified Programme¹, a quantitative and predominantly directional based investment strategy. The AHL Diversified Programme¹ is highly diversified across a wide range of sectors and markets encompassing stocks, bonds, currencies, interest rates, energies, metals, credit and agriculturals. The AHL Diversified Programme¹ systematically identifies and capitalizes on upward and downward price trends in these markets and can provide valuable diversification benefits during sustained periods of equity market weakness.

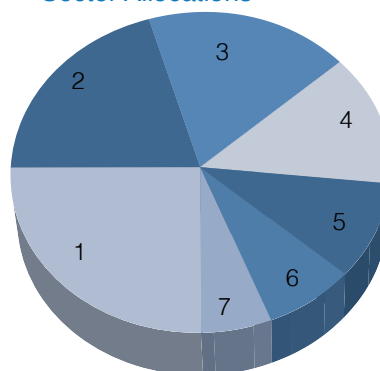
THE OPPORTUNITY

The Fund offers investors access to a proven investment strategy from one of the world's largest alternative asset Managers - Man Investments.

The AHL Diversified Programme¹ is the product of more than 19 years of continuous research and offers investors access to a diverse range of financial instruments, markets and strategies using AHL's finely tuned investment process.

AHL employs powerful computerized processes to identify inefficiencies in over 400 instruments around the world, including stocks, bonds, currencies, interest rates, energies, metals, credit and agriculturals. A stable and robust trading and implementation infrastructure is then employed to capitalize on these trading opportunities.

Diversification Across Sectors and Markets³ Sector Allocations



	% of portfolio
1. Fixed Income	23.8%
2. Stocks	21.2%
3. Currencies	22.7%
4. Energies	10.7%
5. Agriculturals	9.1%
6. Metals	7.1%
7. Credit	5.4%

PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS.

Source: Man Database

IMPORTANT INFORMATION

1. THIS IS INFORMATION ON THE UNDERLYING PROGRAMME AND NOT THE FUND. The Fund obtains exposure to the returns of an investment portfolio (the 'Underlying Assets') managed by AHL Partners LLP (the 'Investment Manager') that ultimately invests in a diversified portfolio of financial instruments across a range of global markets including stocks, bonds currencies, short-term interest rate, energies, metals, credit and agriculturals using a trend following program (the 'AHL Diversified Programme'). The AHL Diversified Programme is implemented and managed by AHL ('AHL'), a division of the Investment Manager. The Investment Manager manages the Underlying Assets in accordance with the AHL Diversified Programme. The AHL Diversified Programme performance data is not intended to represent actual past or simulated past performance of an investment product. The data is based on a representative investment product or products that fully invest in the AHL Diversified Programme. An underlying example fee load of 3% management fee and 20% performance fee has been applied. While it is intended that the Underlying Assets will be managed with the same investment objectives and strategies used by the Investment Manager in managing the assets of AHL Diversified Programme their investments may not be identical and the returns of the Underlying Assets will differ. Differences in performance will be due to a number of factors including but not limited to fees, expenses, taxes, currency hedging, foreign exchange, variations in trading programmes and allocations, variations in notional exposure, investments not being identical, cash flows and asset size. The leverage, strategy and investments of AHL Diversified Programme have varied over time and as a result performance in any future period will vary. The information about the performance of AHL Diversified Programme is not, and should not be construed to be, an indication about the future performance of the Underlying Assets or the Fund. This information is presented solely for illustrative purposes and should not be construed as a forecast or projection. 2. Date range: March 26th, 1996 to December 31st, 2015. 3. The sector allocations are designed to reflect the expected long-term risk exposure to each sector relative to the other sectors in the portfolio. The figures are based on estimates of the risk of each sector for the current portfolio. The portfolio structure and constituents are regularly reviewed by the investment management team and sector allocations will change accordingly. * The historical annualized rates of return for AHL Diversified Programme, as of June 30th, 2016 are: 1-year -0.25%; 3-year 7.37%; 5-year 3.39%; 10-year 5.51% and 12.51% since inception on March 26, 1996



A PROVEN INVESTMENT STRATEGY

The chart below demonstrates how the AHL Diversified Programme¹ has outperformed and shown a low correlation to traditional investments in stock and bond markets since inception.

Robust Investment Management

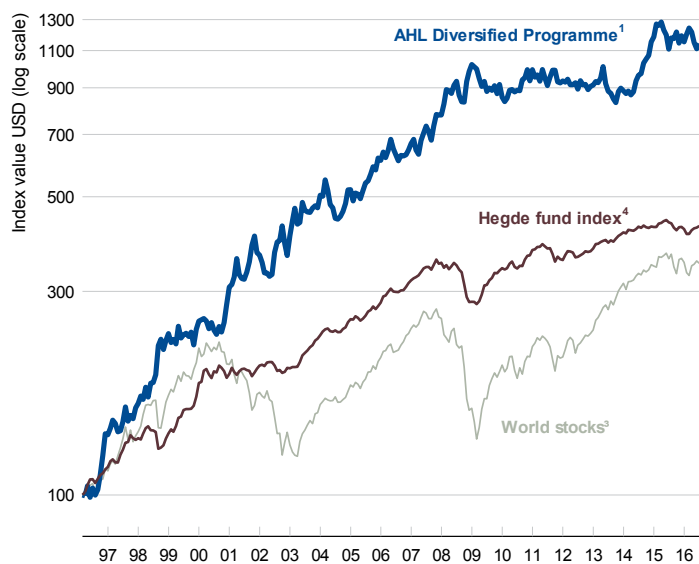
A cornerstone of AHL’s investment philosophy is that financial markets experience persistent trends and inefficiencies. Although they vary in their intensity, duration and frequency, price trends are universally recurrent across all sectors and markets.

The AHL Diversified Programme¹ trades around-the-clock and uses real-time price information to respond to price moves across a diverse range of global markets. It invests in a diversified portfolio of instruments which may include futures, options and forward contracts, swaps and other financial derivatives both on and off exchange. These markets may be accessed directly or indirectly and include, without limitation, stocks, bonds, currencies, interest rates, energies, metals, credit and agricultural commodities.

The entire process is underpinned by rigorous risk control, ongoing research, diversification and the constant quest for efficiency. As a result, AHL will continue to add new markets and strategies as it seeks to identify new sources of returns and improve the performance of its products.

Performance of the AHL Diversified Programme¹

March 26th, 1996 to June 30th, 2016



	AHL Diversified Programme ¹	World Stocks ²	Hedge Fund Index ³
Annualized Return since inception	12.8%	6.3%	7.4%
Annualized Volatility	16.5%	14.4%	6.9%
Worst Drawdown	-19.5%	-50.4%	-21.4%
Sharpe Ratio ⁴	0.60	0.25	0.67
Date of Worst Drawdown	Oct 01 to Apr 02	Oct 07 to Feb 09	Oct 07 to Feb 00
Correlation	1.00	-0.13	0.02

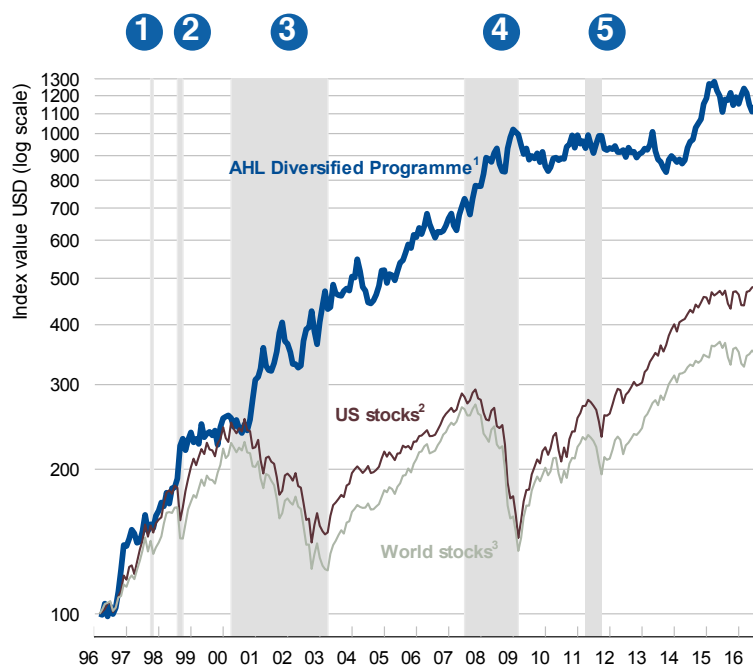
PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS.
1. Please note that the performance data is not intended to represent actual past or simulated past performance of an investment product. The data is based on a representative investment product or products that fully invest in the programme. An example fee load of 3% management fee and 20% performance fee has been applied. 2. Sharpe ratio is calculated using the risk-free rate in the appropriate currency over the period analysed. Where an investment has underperformed the risk-free rate, the Sharpe ratio will be negative. Because the Sharpe ratio is an absolute measure of risk-adjusted return, negative Sharpe ratios are shown as n/a, as they can be misleading. The historical annualized rates of return for AHL Diversified Programme, as of June 30th, 2016 are: 1-year -0.25%; 3-year 7.37%; 5-year 3.39%; 10-year 5.51% and 12.51% since inception on March 26, 1996. 3. Hedge fund index: HFRI Fund Weighted Composite Index. Please note that the HFRI indices data over the past four months may be subject to change. There is no guarantee of trading performance and past or projected performance is not a reliable indicator of future performance. Returns may increase or decrease as a result of currency fluctuation.
Please Refer to the Important Information on Page 1
Source: Man database, MSCI and Bloomberg

STRONG, LONG-TERM RETURNS

The AHL Diversified Programme¹ generally performed well during periods of rising stock markets as well as during four significant periods of stock market losses, as shown below.

Performance of the AHL Diversified Programme¹ during difficult equity market conditions.

March 26th, 1996 to June 30th, 2016



	Total return over the period	AHL Diversified Programme ¹	US stocks ²	World Stocks ³
①	Asian Crisis 1 Oct 1997 to 31 Oct 1997	-1.8%	-3.3%	-6.1%
②	Russian crisis and LTCM difficulty 1 Aug 1998 to 30 Sep 1998	21.1%	-9.0%	-14.0%
③	Equity bear market 1 Apr 2000 to 31 Mar 2003	68.7%	-40.9%	-45.7%
④	Credit crisis 1 Jul 2007 to 28 Feb 2009	36.1%	-49.2%	-49.3%
⑤	European sovereign debt crisis 1 Apr 2011 to 30 Sep 2011	6.1%	-13.8%	-15.4%

As can be seen in the charts, the AHL Diversified Programme¹ has generated returns when global equity markets have been falling. Therefore it has the potential of complementing a portfolio of traditional asset classes and potentially provide valuable diversification benefits.

The periods selected are exceptional and these results do not reflect typical performance. As a consequence, they give no indication of likely performance. The dates chosen were based on the research and assessment of Man, and to a certain extent, the start and end dates of such events are subjective and different sources may suggest different date ranges, leading to different performance figures.

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Please refer to the Important Information section on page 1

Source: Man Database, MSCI and Bloomberg



PORTFOLIO ENHANCEMENT

AHL Diversified Programme's¹ returns are not reliant on the continued growth of world stock or bond markets. Its ability to generate returns in falling, as well as rising markets, means that it can offer investors diversification potential.

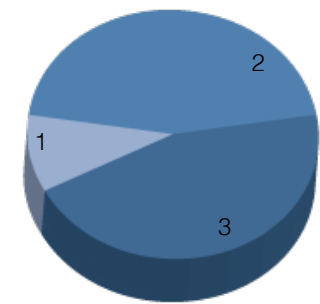
The key to a diversified portfolio is the combination of components with different risk/return characteristics, i.e. those that perform and behave differently in the same market situation. Combining asset classes with different risk/return characteristics has the potential to reduce the volatility and increase the returns of the overall portfolio and potentially make it more resistant to market fluctuations.

As the table below demonstrates, a 20% allocation to the AHL Diversified Programme¹ to a traditional portfolio would have improved the risk/return profile over the period analyzed.

20% as an allocation amount is only an example. Investors should discuss with their investment advisor the appropriate allocation to various asset classes generally, and if suitable to the Fund as part of a diversified investment portfolio.

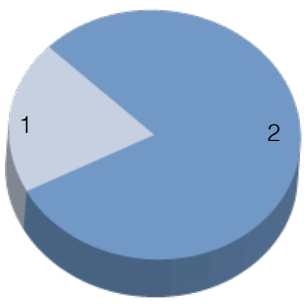
Potential benefits of adding the AHL Diversified Programme¹ to a traditional portfolio

Hypothetical traditional portfolio² and return



1	10% Cash
2	45% Equities
3	45% World Bonds

Hypothetical enhanced portfolio² and return
(20% allocation to AHL)



1	20% AHL Diversified Programme ¹
2	80% Traditional Portfolio ²

March 26th, 1996 to June 30th, 2016

	Traditional Portfolio ²	Enhanced Portfolio ²	Improvement
Annualized Return	6.0%	7.6%	1.6% ↑
Annualized Volatility	6.3%	5.9%	0.4% ↓
Worst Drawdown	-22.9%	-14.6%	8.3% ↓

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Source: Man Database, MSCI and Bloomberg



NEXT EDGE AHL FUND

Key Facts

Manager	Next Edge Capital Corp.
Purchase of Units	Weekly before 4 p.m. (EST) on the third business day immediately preceding a Valuation Date
Minimum Initial Investment	CAD 5,000
Minimum Additional Investment	CAD 1,000
Redemption Rights	Weekly before 4 p.m. (EST) on the third business day immediately preceding a Redemption Date.
Dealing Frequency	Weekly
FundSERV Code	Class A - NEC 111 (Front End) Class F - NEC 173 (Fee Based)

Key Parties¹

Man

- History dates back as far as 1783
- Headquarters in London with offices in every major region
- Listed on the London Stock Exchange and a constituent of the FTSE 250 Index
- One of the world’s largest, publicly listed global alternative investment providers
- Approximately USD 76.8¹ billion under management
- Over 250 dedicated investment professionals
- Comprehensive, centralised operations and client service teams

AHL

- A pioneer in systematic trading with over 25 years’ experience
- USD 19.2 billion AUM² including some of the world’s largest pension and sovereign wealth funds
- Fully integrated state of the art research and trading technology
- Founding signatory to the Hedge Fund Standards Board’s Best Practice Standards²
- Separate implementation and research teams

Research Corner

In 2007, Man and the University of Oxford launched the Oxford-Man Institute of Quantitative Finance, in Oxford. The Oxford-Man Institute aims to become the world’s leading interdisciplinary academic research centre for the study of quantitative finance with a particular focus on alternative investments. Man is the sole provider of the core funding for the institute and has co-located its research laboratory within the institute. The role of the laboratory is to undertake commercial research projects for the various quantitative groups within Man, and in particular, for AHL.

Although quantitative techniques are widely used throughout Man, it is within AHL that they have been used extraordinarily successfully for more than 25 years.

1. Man Group Database as of June 30th, 2016
2. An industry recognized code compliance with which is voluntary and consists of 28 standards which are divided into five



For Further Information, Please Contact

Next Edge Capital Corp.

1 Toronto Street, Suite 200
Toronto, ON, M5C 2V6

Sales 416. 775. 3600
Sales Toll Free 1.877.860.1080
Fax 416.775. 3601
info@nextedgecapital.com

For Dealer Related Inquiries
Main 905.214. 8212
Toll Free 1.844.656.2321



About Next Edge Capital Corp.

- Formed in July 2006, was renamed Next Edge Capital Corp. after the spinout of Man Investments Canada Corp. from Man Group plc ('Man') in June 2014.
- Management team responsible for raising over CDN \$3 Billion of alternative assets in Canada since 2000.
- Focuses on unique, non-correlated investment ideas.
- Licensed as an Exempt Market Dealer, Portfolio Manager and Investment Fund Manager.*

*Next Edge Capital Corp. is registered in the following categories of licensing with the securities regulatory authorities in the following Jurisdictions: as an Investment Fund Manager in Ontario, Quebec, and Newfoundland and Labrador, as an advisor in the category of Portfolio Manager in Ontario and Alberta and as a dealer in the category of Exempt Market Dealer in Ontario, British Columbia, Alberta, Saskatchewan, Manitoba, Quebec, New Brunswick and Nova Scotia.